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DIGITAL HOLLYWOOD INTERACTIVE LIMITED

遊萊互動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2022)

UPDATE ON LEGAL PROCEEDINGS AGAINST A SUBSIDIARY OF SUBSTANTIAL SHAREHOLDER

Reference is made to the announcement of Digital Hollywood Interactive Limited (the “**Company**”) dated 18 May 2020 (the “**Announcement**”) in relation to the legal proceedings instigated by Guangzhou Zhang Ying Kong Information Technology Company Limited* (廣州掌贏控信息科技有限公司) (“**Guangzhou ZYK**”), a wholly-owned subsidiary of the Company, against Shenzhen Qianhai Huanjing Network Technology Co., Ltd.* (深圳市前海幻境網絡科技有限公司) (“**Qianhai Huanjing**”), a wholly-owned subsidiary of 7Road Holdings Limited (“**7Road**”, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 0797)), in relation to the losses and damages sustained by Guangzhou ZYK as a result of the unilateral termination by Qianhai Huanjing of the IP Licensing Agreements (as defined in the Announcement). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to update the Shareholders and potential investors of the Company that hearing of the Legal Proceedings by the Guangzhou Intellectual Property Court has been scheduled on 2 April 2021.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules to keep its Shareholders and potential investors informed of any material development of the Legal Proceedings.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in shares of the Company.

By Order of the Board
Digital Hollywood Interactive Limited
LU Yuanfeng
Chairman and Chief Executive Officer

Hong Kong, 8 March 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LU Yuanfeng, Mr. HUANG Guozhan and Mr. HUANG Deqiang; and three independent non-executive directors, namely Ms. Imma LING Kit-sum, Mr. LI Yi Wen and Mr. LU Qibo.

* *For identification purpose only*