



**GAME
HOLLYWOOD**

Digital Hollywood Interactive Limited

遊萊互動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

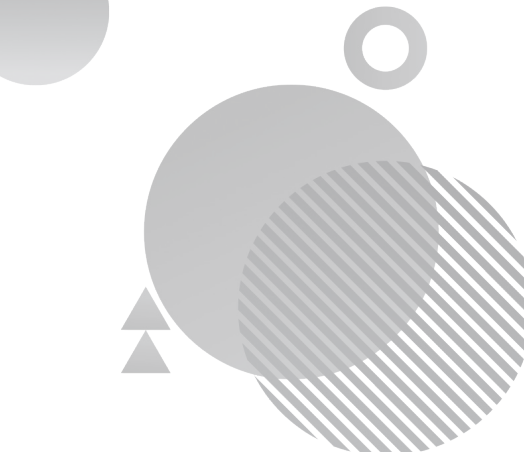
(於開曼群島註冊成立的有限公司)

Stock Code 股票代碼 : 2022

Interim Report 2020

◀◀ 中期報告 2020 ▶▶

*僅供識別 For identification purposes only



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DEFINITIONS

釋義

In this interim report, unless the context otherwise requires, the following expressions shall have the following meanings:

在本中期報告內，除文義另有規定外，下列詞彙具有以下涵義：

“Audit Committee”
「審核委員會」

the audit committee of the Board
董事會轄下審核委員會

“Board”
「董事會」

our board of Directors
本公司董事會

“BVI”
「英屬處女群島」

British Virgin Islands
英屬處女群島

“CG Code”
「企業管治守則」

the “Corporate Governance Code” as contained in Appendix 14 to the Listing Rules
上市規則附錄十四所載的「企業管治守則」

“China” or “PRC”
「中國」

the People's Republic of China, which for the purpose of this interim report and for geographical reference only, excludes Hong Kong, Macau and Taiwan
中華人民共和國，僅就本中期報告及地理提述而言，不包括香港、澳門及台灣

“Company”, “Group”,
“we”, “our” or “us”

「公司」、「集團」或「我們」

Digital Hollywood Interactive Limited (遊萊互動集團有限公司*), a company incorporated under the laws of Cayman Islands with limited liability on November 24, 2014 and except where the context indicated otherwise (1) our subsidiaries and (2) with respect to the period before our Company became the holding company of our present subsidiaries, the business operated by our present subsidiaries or (as the case may be) their predecessors Digital Hollywood Interactive Limited (遊萊互動集團有限公司*), 一家於二零一四年十一月二十四日根據開曼群島法律註冊成立的有限公司，以及除文義另有所指外，(1)我們的附屬公司及(2)就於本公司成為現有附屬公司的控股公司前的期間而言，由現有附屬公司或（視情況而定）其前身公司所經營的業務

“Director(s)”
「董事」

the director(s) of our Company or any one of them
本公司董事或其中任何一名董事

“Guangzhou ZYK”
「廣州掌贏控」

Guangzhou Zhang Ying Kong Information Technology Company Limited* (廣州掌贏控信息科技有限公司), a company established in the PRC with limited liability on May 13, 2015, which is an indirectly wholly-owned subsidiary of our Company
廣州掌贏控信息科技有限公司，一家於二零一五年五月十三日在中國成立的有限公司，為本公司之間接全資附屬公司

“HK\$” or “Hong Kong Dollars”
「港元」

Hong Kong Dollars and cents, both are the lawful currency of Hong Kong
香港法定貨幣港元及港仙

DEFINITIONS (Continued)

釋義 (續)

“Hong Kong” 「香港」	the Hong Kong Special Administrative Region of the PRC 中國香港特別行政區
“HTML5” 「HTML5」	hypertext markup language 5, the fifth and current major version of the hypertext markup language standard; used for structuring and presenting content on web pages and for creating web applications 第五版超文字標記語言，超文字標記語言標準的第五版及目前的主要版本；用於在網頁上構建及呈現內容，及創建網絡應用程序
“IFRS” 「國際財務報告準則」	International Financial Reporting Standards 國際財務報告準則
“IPO” 「首次公開發售」	the initial public offering of the Company, having become unconditional in all aspects on December 15, 2017 在各方面成為無條件後，本公司於二零一七年十二月十五日進行的首次公開發售
“Listing Date” 「上市日期」	December 15, 2017, on which the Shares were listed and from which dealings therein were permitted to take place on the Stock Exchange 二零一七年十二月十五日，即股份於聯交所上市及自此獲准於聯交所進行買賣的日期
“Listing Rules” 「上市規則」	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (as amended from time to time) 香港聯合交易所有限公司證券上市規則（經不時修訂）
“Model Code” 「標準守則」	the “Model Code for Securities Transactions by Directors of Listed Issuers” set out in Appendix 10 to the Listing Rules 上市規則附錄十所載「上市發行人董事進行證券交易的標準守則」
“Nomination Committee” 「提名委員會」	the nomination committee of the Board 董事會轄下提名委員會
“Post-IPO Share Option Scheme” 「首次公開發售後購股權計劃」	the share option scheme conditionally adopted by the Company on May 27, 2017 本公司於二零一七年五月二十七日有條件採納的購股權計劃
“Prospectus” 「招股章程」	the prospectus of the Company dated December 5, 2017 本公司日期為二零一七年十二月五日的招股章程
“Qianhai Huanjing” 「前海幻境」	Shenzhen Qianhai Huanjing Network Technology Co., Ltd. * (深圳市前海幻境網絡科技有限公司), a company established in the PRC on July 12, 2015, one of our game developer partners and a fellow subsidiary of 7Road Holdings, a substantial shareholder of the Company 深圳市前海幻境網絡科技有限公司，一家於二零一五年七月十二日在中國成立的公司，為我們的遊戲開發商夥伴之一及第七大道控股的同系附屬公司，為本公司的主要股東

DEFINITIONS (Continued)

釋義（續）

“Remuneration Committee” 「薪酬委員會」	the remuneration committee of the Board 董事會轄下薪酬委員會
“Reporting Period” 「報告期」	six months ended June 30, 2020 截至二零二零年六月三十日止六個月
“SFO” 「證券及期貨條例」	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time 經不時修訂、補充或以其他方式修改之證券及期貨條例（香港法例第571章）
“Share(s)” 「股份」	ordinary share(s) of US\$0.001 each in the share capital of the Company 本公司股本中每股面值0.001美元的普通股
“Shareholder(s)” 「股東」	holder(s) of Shares 股份持有人
“Stock Exchange” 「聯交所」	The Stock Exchange of Hong Kong Limited 香港聯合交易所有限公司
“USD” or “US\$” 「美元」	United States Dollars, the lawful currency of the United States 美國法定貨幣美元
“7Road” 「第七大道」	7Road Holdings and its fellow subsidiaries 7Road Holdings及其同系附屬公司
“7Road Holdings” 「第七大道控股」	7Road Holdings Limited (第七大道控股有限公司), a company incorporated in the Cayman Islands with limited liability on September 6, 2017, a substantial shareholder of the Company 第七大道控股有限公司，一家於二零一七年九月六日在開曼群島註冊成立的有限公司，為本公司的主要股東
“%” 「%」	per cent 百分比

* For identification purposes only * 僅供識別

CORPORATE PROFILE

公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. LU Yuanfeng (*Chairman and Chief Executive Officer*)
Mr. HUANG Guozhan
Mr. HUANG Deqiang

Independent Non-executive Directors

Ms. Imma LING Kit-sum
Mr. LI Yi Wen
Mr. LU Qibo

JOINT COMPANY SECRETARIES

Mr. YU Ching Ming
Ms. FOK Po Yi

AUTHORISED REPRESENTATIVES

Mr. LU Yuanfeng
Ms. FOK Po Yi

AUDIT COMMITTEE

Ms. Imma LING Kit-sum (*Chairman*)
Mr. LI Yi Wen
Mr. LU Qibo

REMUNERATION COMMITTEE

Mr. LI Yi Wen (*Chairman*)
Mr. LU Yuanfeng
Mr. LU Qibo

NOMINATION COMMITTEE

Mr. LU Yuanfeng (*Chairman*)
Mr. LI Yi Wen
Mr. LU Qibo

董事會

執行董事

陸源峰先生 (*主席兼首席執行官*)
黃國湛先生
黃德強先生

獨立非執行董事

凌潔心女士
李毅文先生
盧啟波先生

聯席公司秘書

余精明先生
霍寶兒女士

授權代表

陸源峰先生
霍寶兒女士

審核委員會

凌潔心女士 (*主席*)
李毅文先生
盧啟波先生

薪酬委員會

李毅文先生 (*主席*)
陸源峰先生
盧啟波先生

提名委員會

陸源峰先生 (*主席*)
李毅文先生
盧啟波先生

CORPORATE PROFILE (Continued)

公司資料 (續)

AUDITOR

PricewaterhouseCoopers
Certified Public Accountants and Registered PIE Auditor
22/F, Prince's Building
Central
Hong Kong

REGISTERED OFFICE

Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEADQUARTERS AND PRINCIPAL PLACE OF BUSINESS IN THE PRC

2nd Floor, No. 368, Jiang Nan Da Dao (South)
Haizhu District
Guangzhou
PRC

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

11/F, Tai Sang Bank Building
784 Nathan Road
Kowloon
Hong Kong

PRINCIPAL BANKERS

Hongkong and Shanghai Banking Corporation
2/F, 673 Nathan Road
Mong Kok, Kowloon
Hong Kong

BBVA Compass Bank
PI Tetuan, 26
08010, Barcelona
Spain

HONG KONG LEGAL ADVISER

P. C. Woo & Co.
12th Floor Prince's Building Central
Hong Kong

核數師

羅兵咸永道會計師事務所
執業會計師及註冊公眾利益實體核數師
香港
中環
太子大廈22樓

註冊辦事處

Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

總部及中國主要營業地點

中國
廣州市
海珠區
江南大道南368號2層

香港主要營業地點

香港
九龍
彌敦道784號
大生銀行大廈11樓

主要往來銀行

香港上海滙豐銀行
香港
九龍旺角
彌敦道673號2樓

BBVA Compass Bank
PI Tetuan, 26
08010, Barcelona
西班牙

香港法律顧問

胡百全律師事務所
香港
中環太子大廈12樓

CORPORATE PROFILE (Continued)

公司資料 (續)

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR

Tricor Investor Services Limited
Level 54, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

STOCK CODE

Stock Code: 2022

WEBSITE

www.gamehollywood.com

主要股份過戶登記處

Conyers Trust Company (Cayman) Limited
Cricket Square, Hutchins Drive
PO Box 2681
Grand Cayman KY1-1111
Cayman Islands

香港股份過戶登記分處

卓佳證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心54樓

股份代號

股份代號：2022

網站

www.gamehollywood.com

FINANCIAL HIGHLIGHTS

財務摘要

Revenue for the Reporting Period amounted to approximately US\$9.8 million, representing an increase of approximately 8.9% from approximately US\$9.0 million for the corresponding period in 2019.

Gross profit for the Reporting Period amounted to approximately US\$5.4 million, representing an increase of approximately 31.7% from approximately US\$4.1 million for the corresponding period in 2019.

Loss attributable to owners of the Company for the Reporting Period amounted to approximately US\$1.4 million, representing a decrease of approximately 70.8% from approximately US\$4.8 million for the corresponding period in 2019.

Non-IFRS adjusted loss attributable to owners of the Company⁽¹⁾ for the Reporting Period amounted to approximately US\$1.0 million, representing a decrease of approximately 74.4% from approximately US\$3.9 million for the corresponding period in 2019.

報告期的收入約為9.8百萬美元，較二零一九年同期錄得的約9.0百萬美元增加約8.9%。

報告期的毛利約為5.4百萬美元，較二零一九年同期錄得的約4.1百萬美元增加約31.7%。

於報告期，本公司擁有人應佔虧損約為1.4百萬美元，較二零一九年同期錄得的約4.8百萬美元減少約70.8%。

於報告期，本公司擁有人應佔非國際財務報告準則經調整虧損⁽¹⁾約為1.0百萬美元，較二零一九年同期錄得的約3.9百萬美元減少約74.4%。

(1) Non-IFRS adjusted loss attributable to owners of the Company was derived from the loss attributable to owners of the Company for the period, excluding share-based compensation.

(1) 本公司擁有人應佔非國際財務報告準則經調整虧損乃從期內本公司擁有人應佔虧損計算得出，不包括以股份為基礎的薪酬。

FINANCIAL SUMMARY

財務概要

		For the six months ended June 30,	
		截至六月三十日六個月	
		2020	2019
		二零二零年	二零一九年
		US\$'000	US\$'000
		千美元	千美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Revenue	收入	9,811	8,959
Gross profit	毛利	5,355	4,098
Loss before income tax	除所得稅前虧損	(1,300)	(4,557)
Income tax expense	所得稅開支	107	218
Loss for the period	期內虧損	(1,407)	(4,775)
Loss attributable to:	以下應佔虧損：		
Owners of the Company	本公司擁有人	(1,407)	(4,775)
Non-Controlling interests	非控股權益	—	—
Non-IFRS adjusted loss attributable to owners of the Company	本公司擁有人應佔非國際財務報告準則經調整虧損	(1,029)	(3,895)
		As at June 30, 2020	As at December 31, 2019
		於二零二零年六月三十日	於二零一九年十二月三十一日
		US\$'000	US\$'000
		千美元	千美元
		(Unaudited)	(Audited)
		(未經審核)	(經審核)
Total assets	總資產	57,510	59,336
Total liabilities	總負債	11,786	12,060
Equity attributable to owners of the company	本公司擁有人應佔權益	45,724	47,276

MANAGEMENT DISCUSSION AND ANALYSIS

管理層討論與分析

BUSINESS REVIEW AND FUTURE PROSPECTS

During the Reporting Period, the global games industry remained highly competitive, which was affected by market competition and government regulation. Despite market volatility, the Group has maintained its focus on developing and publishing high-quality games, and strengthening the Group's capabilities on global marketing and operations of games including tapping into local knowledge for more effective game operations. During the Reporting Period, the Group continued to improve the layout of the HTML5 games and has released certain HTML5 games. The Group continued to integrate operations and development, and actively responded to the rapidly changing market environment with its large user base and rich high-quality content.

Looking forward, the Group will continue to invest heavily in its operation of HTML5 games and take advantage of its global distribution. The Group is seeking out strong research and development teams with innovative, high-quality products worldwide to explore investment opportunities and further drive long-term growth. The Group believes its competitive position has notably improved. Despite facing challenges in the game industry, the right team and technology will enhance return on investment and increase our market share, while continuing to provide appealing consumer experiences.

After entering 2020, the Group faced the challenges of the coronavirus pandemic (the "Pandemic"), which has profoundly impacted the global economy. During the Pandemic, the Group launched the online office system in a timely manner, thereby ensured that all tasks have been carried out in a normal and orderly manner. At the same time, the Group utilised its own advantages and resources to fulfil its corporate social responsibility by donating anti-epidemic supplies to medical teams and personnel who worked at the frontline combating the virus and thus contributed to the country's orderly fight against the Pandemic. The Group has been closely monitoring the development of the outbreak of the Pandemic and will continue to evaluate its impact on the financial position and operating results of the Group from time to time.

業務回顧和未來展望

於報告期，受市場競爭和政府監管的影响，全球遊戲行業競爭仍然非常激烈。在市場波動的情況下，本集團一直專注於研究與發行高質素遊戲，亦增強本集團在全球推廣及營運遊戲的能力，包括利用本地化經驗以更高效率的運營遊戲。於報告期，本集團持續完善HTML5遊戲的佈局，並推出了若干款HTML5遊戲產品。本集團堅持運營和自主研發結合，憑藉強大的客戶基礎及豐富且優質的內容，積極應對瞬息萬變的市場環境。

展望未來，本集團將繼續加大對HTML5遊戲的運營，並不斷利用全球發行的優勢。本集團將更積極面向國際，尋求優質產品及研發團隊，全面探索合作與投資機會，為集團業務的長遠發展注入新動力。本集團相信集團的競爭實力已有顯著提升，縱然面對行業挑戰，強大的團隊及技術實力將有助於本集團提升投資回報，並增加集團的市場份額，同時保持良好的用戶體驗。

踏入二零二零年，我們面對新型冠狀病毒疫情（「疫情」）的挑戰，疫情對全球經濟影響深遠。疫情期間，本集團及時上線網絡辦公系統，確保了各項工作正常有序地開展。同時，本集團利用自身優勢與資源認真踐行企業社會責任，為在疫情一線奮戰的醫療團隊及全體醫護人員捐贈抗疫物資，從而為全國有序打好這場疫戰貢獻一份力量。本集團一直密切監察疫情的發展，並將繼續不斷評估其對本集團財務狀況及經營業績的影響。

FINANCIAL REVIEW

財務回顧

OVERVIEW

Loss attributable to owners of the Company for the Reporting Period amounted to approximately US\$1.4 million, representing a decrease of approximately US\$3.4 million or 70.8% from approximately US\$4.8 million for the corresponding period in 2019. Non-IFRS adjusted loss attributable to owners of the Company for the Reporting Period amounted to approximately US\$1.0 million, representing a decrease of approximately US\$2.9 million or 74.4% from approximately US\$3.9 million for the corresponding period in 2019.

REVENUE

For the Reporting Period, revenue of the Group amounted to approximately US\$9.8 million, representing an increase of approximately US\$0.8 million or 8.9% as compared with approximately US\$9.0 million for the corresponding period in 2019. The increase in revenue was mainly due to the Group's enhancement of its marketing promotions and provision of quality services to seize the opportunity of the "home-based" economy spurred by the Pandemic outbreak, leading to a rebound in online game business of the Group during the Reporting Period.

COST OF REVENUE AND GROSS PROFIT MARGIN

For the Reporting Period, cost of revenue of the Group amounted to approximately US\$4.5 million, representing a decrease of approximately US\$0.4 million or 8.2% as compared with approximately US\$4.9 million for the corresponding period in 2019. The resulting gross profit margin increased to 55.1% in 2020 from 45.6% for the corresponding period in 2019.

OTHER GAINS, NET

For the Reporting Period, other gains of the Group amounted to approximately US\$0.1 million, as compared to approximately US\$0.1 million for the corresponding period in 2019.

SELLING AND MARKETING EXPENSES

For the Reporting Period, selling and marketing expenses of the Group amounted to approximately US\$3.3 million, representing an increase of approximately US\$1.4 million or 73.7% from approximately US\$1.9 million for the corresponding period in 2019, primarily due to increase in advertising and promotion expenses.

概覽

於報告期，本公司擁有人應佔虧損約為1.4百萬美元，較二零一九年同期錄得的約4.8百萬美元減少約3.4百萬美元或70.8%。於報告期，本公司擁有人應佔非國際財務報告準則經調整虧損約為1.0百萬美元，較二零一九年同期錄得的約3.9百萬美元減少約2.9百萬美元或74.4%。

收入

於報告期，本集團收入約為9.8百萬美元，較二零一九年同期錄得的約9.0百萬美元增加約0.8百萬美元或8.9%。收入增加主要是由於疫情爆發下令「宅經濟」崛起，本集團緊握趨勢，強化推廣營銷及提供優質服務，故報告期內本集團網絡遊戲業務企穩回升。

收入成本及毛利率

於報告期，本集團的收入成本約為4.5百萬美元，較二零一九年同期錄得的約4.9百萬美元減少約0.4百萬美元或8.2%。毛利率則由二零一九年同期的45.6%上升至二零二零年的55.1%。

其他收益淨額

於報告期，本集團的其他收益約為0.1百萬美元，而二零一九年同期錄得約0.1百萬美元。

銷售及營銷開支

於報告期，本集團的銷售及營銷開支約為3.3百萬美元，較二零一九年同期錄得的約1.9百萬美元增加約1.4百萬美元或73.7%，主要由於廣告及推廣費用增加。

FINANCIAL REVIEW (Continued)

財務回顧 (續)

ADMINISTRATIVE EXPENSES

For the Reporting Period, administrative expenses of the Group amounted to approximately US\$2.7 million, which represents a decrease of approximately US\$1.3 million or 32.5% from approximately US\$4.0 million for the corresponding period in 2019. The decrease in administrative expenses for the Reporting Period was mainly due to (i) decrease of staff cost amounted to approximately US\$0.6 million; and (ii) impairment loss on license fees amounted to approximately US\$1.2 million for the unilateral termination by Qianhai Huanjing of a series of intellectual property licensing agreements (the "IP Licensing Agreements"), as compared with impairment loss mainly due to write-down of prepayment and intangible assets for certain games of the Group amounted to approximately US\$1.5 million for the corresponding period in 2019.

RESEARCH AND DEVELOPMENT EXPENSES

For the Reporting Period, research and development expenses of the Group amounted to approximately US\$0.9 million, representing an increase of approximately US\$0.2 million or 28.6% as compared with approximately US\$0.7 million for the corresponding period in 2019. The increase in research and development expenses for the Reporting Period was mainly due to the increased research and development personnel.

NET IMPAIRMENT REVERSAL OF/LOSSES ON FINANCIAL ASSETS

For the Reporting Period, net impairment reversal of financial assets of the Group amounted to approximately US\$0.1 million, which was primarily due to the reversal of previous impairment on the balances due from the Group's customers. Net impairment losses on financial assets of the Group amounted to approximately US\$1.4 million for the corresponding period in 2019, which were attributable to impairment on the balances due from the Group's customers.

IMPAIRMENT OF INVESTMENT IN AN ASSOCIATE

For the Reporting Period, impairment of investment in an associate of the Group was nil, compared to approximately US\$0.7 million for the corresponding period in 2019.

行政開支

於報告期，本集團的行政開支約為2.7百萬美元，較二零一九年同期錄得的約4.0百萬美元減少約1.3百萬美元或32.5%。報告期的行政開支減少主要是由於(i)員工成本下降約0.6百萬美元；(ii)前海幻境單方提出解除一系列知識產權授權協議（「知識產權授權協議」），對已支付的遊戲特許費錄得減值虧損約1.2百萬美元，而2019年同期所錄得的則主要由於本集團若干遊戲的預付及無形資產撇清導致的減值虧損約1.5百萬美元。

研發開支

於報告期，本集團的研發開支約為0.9百萬美元，較二零一九年同期錄得的約0.7百萬美元增加約0.2百萬美元或28.6%。報告期研發開支的增加主要由於研發人員數目增加。

金融資產減值虧損撥回／減值虧損淨額

於報告期，本集團的金融資產減值虧損撥回約0.1百萬美元，主要是由於撥回先前應收本集團客戶款項結餘計提之減值虧損。而於二零一九年同期本集團的金融資產減值虧損淨額約為1.4百萬美元，為應收本集團客戶款項結餘所產生之減值虧損。

於聯營公司的投資減值

於報告期，本集團並無於聯營公司的投資減值，而於二零一九年同期有關減值約為0.7百萬美元。

FINANCIAL REVIEW (Continued)

財務回顧 (續)

INCOME TAX EXPENSE

For the Reporting Period, income tax expense of the Group amounted to approximately US\$0.1 million, representing a decrease of approximately US\$0.1 million or 50.0% as compared with approximately US\$0.2 million for the corresponding period in 2019. The decrease in income tax expense was primarily due to the decrease of assessable profit and the change of deferred tax.

LOSS ATTRIBUTABLE TO OWNERS OF THE COMPANY

As a result of the above, loss attributable to owners of the Company decreased by approximately US\$3.4 million or 70.8% from approximately US\$4.8 million for the corresponding period in 2019 to approximately US\$1.4 million for the Reporting Period.

NON-IFRS ADJUSTED LOSS ATTRIBUTABLE TO OWNERS OF THE COMPANY

To supplement this report which is presented in accordance with the IFRS, we also use unaudited non-IFRS adjusted loss attributable to owners of the Company as an additional financial measure to evaluate our financial performance by eliminating the impact of items that we do not consider indicative of the performance of our business.

For the Reporting Period, non-IFRS adjusted loss attributable to owners of the Company amounted to approximately US\$1.0 million, representing a decrease of approximately US\$2.9 million or 74.4% from approximately US\$3.9 million for the corresponding period in 2019. Our non-IFRS adjusted loss attributable to owners of the Company for the Reporting Period and the corresponding period of 2019 was calculated according to the loss attributable to the owners of the Company for the period, excluding share-based compensation of approximately US\$0.4 million for the Reporting Period and approximately US\$0.9 million for the corresponding period in 2019.

所得稅開支

於報告期，本集團所得稅開支約為0.1百萬美元，較二零一九年同期錄得的約0.2百萬美元減少約0.1百萬美元或50.0%。所得稅開支減少主要由於應課稅溢利減少和遞延所得稅變動所致。

本公司擁有人應佔虧損

由於以上所述，本公司擁有人應佔虧損由二零一九年同期錄得的約4.8百萬美元，減少約3.4百萬美元或70.8%，至報告期的約1.4百萬美元。

本公司擁有人應佔非國際財務報告準則經調整虧損

為補充此份根據國際財務報告準則呈列的中期報告，我們亦使用本公司擁有人應佔未經審核非國際財務報告準則經調整虧損作為額外的財務計量，藉此消除我們認為對我們的業務表現並無指標意義的項目之影響，以評估我們的財務業績。

於報告期，本公司擁有人應佔非國際財務報告準則經調整虧損約為1.0百萬美元，較二零一九年同期錄得的約3.9百萬美元減少約2.9百萬美元或74.4%。我們於報告期及二零一九年同期的本公司擁有人應佔非國際財務報告準則經調整虧損乃根據期內本公司擁有人應佔虧損計算得出，而不包括報告期的以股份為基礎的薪酬約0.4百萬美元及二零一九年同期錄得的約0.9百萬美元。

FINANCIAL REVIEW (Continued)

財務回顧 (續)

LIQUIDITY, TREASURY POLICY AND SOURCE OF FUNDING AND BORROWING

As at June 30, 2020, the Group's total bank balances and cash amounted to approximately US\$27.2 million, representing an increase of approximately 7.5% as compared with approximately US\$25.3 million as at December 31, 2019. The increase in total bank balances and cash during the Reporting Period was primarily resulted from the increase in the net cash flow generated from operating activities.

As at June 30, 2020, current assets of the Group amounted to approximately US\$49.1 million, including bank balances and cash of approximately US\$27.2 million and other current assets of approximately US\$21.9 million. Current liabilities of the Group amounted to approximately US\$10.1 million, including trade payables and contract liabilities of approximately US\$7.0 million and other current liabilities of approximately US\$3.1 million. As at June 30, 2020, the current ratio (the current assets to current liabilities ratio) of the Group was 4.9, as compared with 4.7 as at December 31, 2019. The Group adopt a prudent treasury management policy to ensure that our Group maintains a healthy financial position.

Gearing ratio is calculated on the basis of total borrowings (net of cash and cash equivalents) over the Group's total equity. The Group does not have any bank borrowings and other debt financing obligations as at June 30, 2020 and the resulting gearing ratio is nil (December 31, 2019: nil). The Group intends to finance the expansion, investments and business operations with internal resources.

SIGNIFICANT INVESTMENTS

The Group did not have any new significant investments for the Reporting Period.

MATERIAL ACQUISITIONS

The Group did not have any material acquisitions of subsidiaries, associates and joint ventures for the Reporting Period.

MATERIAL DISPOSALS

The Group did not have any material disposals of subsidiaries, associates and joint ventures for the Reporting Period.

PLEDGE OF ASSETS

As at June 30, 2020, none of the Group's assets was pledged (as at December 31, 2019: nil).

流動資金、財務政策及融資和借款來源

於二零二零年六月三十日，本集團的銀行結餘及現金總額約為27.2百萬美元，較二零一九年十二月三十一日的約25.3百萬美元增加約7.5%。報告期內銀行結餘及現金總額增加，主要由於經營活動所得的現金流量淨額增加所致。

於二零二零年六月三十日，本集團的流動資產約為49.1百萬美元，包括銀行結餘及現金約27.2百萬美元以及其他流動資產約21.9百萬美元。本集團的流動負債約為10.1百萬美元，包括貿易應付款項及合約負債約7.0百萬美元以及其他流動負債約3.1百萬美元。於二零二零年六月三十日，本集團的流動比率（按流動資產除以流動負債計算）為4.9，而於二零一九年十二月三十一日則為4.7。本集團採取審慎的財務政策確保本集團保持穩健之財務狀況。

資產負債比率乃根據借款總額（經扣除現金及現金等價物）除以本集團的權益總額計算。本集團於二零二零年六月三十日並無任何銀行借款及其他債務融資責任，因此資產負債比率為零（於二零一九年十二月三十一日：零）。本集團有意以內部資源為擴展、投資及業務營運提供所需資金。

重大投資

本集團於報告期並無任何新進行的重大投資。

重大收購

本集團於報告期並無有關附屬公司、聯營公司及合營企業的任何重大收購。

重大出售

本集團於報告期並無任何有關附屬公司、聯營公司及合營企業的重大出售。

資產抵押

本集團於二零二零年六月三十日並無任何資產作抵押（於二零一九年十二月三十一日：無）。

FINANCIAL REVIEW (Continued)

財務回顧（續）

CONTINGENT LIABILITIES

The Group had no material contingent liabilities as at June 30, 2020 (as at December 31, 2019: nil).

FOREIGN EXCHANGE EXPOSURE

As at June 30, 2020, the Group mainly operated in the global market and majority of its transactions were settled in USD, being the functional currency of the group entities to which the transactions relate. We currently do not hedge transactions undertaken in foreign currencies but manage our exposure through constant monitoring to limit as much as possible the amount of our foreign currencies exposures. Foreign exchange risk arises when future commercial transactions and recognised assets and liabilities are denominated in a currency that is not the entity's functional currency. We have certain investments in foreign operations, whose net assets are exposed to foreign currency translation risk. Currency exposure arising from the net assets of our foreign operations is not significant. As at June 30, 2020, the Group did not have significant foreign currency exposure from its operations.

或然負債

本集團於二零二零年六月三十日並無重大或然負債（於二零一九年十二月三十一日：無）。

外匯風險

於二零二零年六月三十日，本集團主要在全球市場營運，而其大部份交易均以美元結算，而美元為交易相關的集團實體的功能貨幣。我們現時並無就以外幣進行的交易進行對沖，而是透過定期監察管理風險，以盡可能限制外幣風險的金額。當未來商業交易及經確認資產及負債的計值貨幣並非該實體的功能貨幣，則會出現外匯風險。我們於境外營運有若干投資，其淨資產面臨外幣換算風險。由境外營運淨資產所產生的貨幣風險不大。於二零二零年六月三十日，本集團並無因其營運而面對重大外幣風險。

SUPPLEMENTARY INFORMATION

補充資料

USE OF PROCEEDS FROM THE IPO

The net proceeds from the IPO amounted to approximately US\$35.4 million after deducting share issuance costs and listing expenses. During the Reporting Period, the net proceeds from the listing were utilised in accordance with the proposed applications set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus, with the balance unutilised amounted to approximately US\$13.0 million. The balance of fund will continue to be utilised according to the manner as disclosed in the Prospectus. The Group held the unutilised net proceeds in short-term deposits with licensed institutions in Hong Kong. In the second half of 2020, the Company will use the proceeds raised from the IPO in accordance with its development strategies, market conditions and intended use of such proceeds. Details are set out in the following table:

首次公開發售所得款項用途

本公司首次公開發售所得款項淨額約為35.4百萬美元（扣除股份發行成本及上市開支）。於報告期，上市所得款項淨額已根據招股章程「未來計劃及所得款項用途」一節所載擬定用途動用，尚未動用款項結餘約為13.0百萬美元。款項結餘將繼續根據招股章程披露之用途動用。本集團將未動用所得款項淨額以短期存款形式存放於香港持牌機構。二零二零年下半年，本公司將根據其發展策略、市場情況及上述所得款項的擬定用途，動用該等款項。詳情請見下表：

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

	Net amount available as at December 31, 2019 截至二零一九年 十二月三十一日 可供動用淨額 USD'000 千美元	Actual net amount utilised during the Reporting Period 於報告期 實際動用淨額 USD'000 千美元	Unutilised amount as at June 30, 2020 截至二零二零年 六月三十日 尚未動用金額 USD'000 千美元	Expected timeline for utilising the remaining net proceeds ^(Note) 動用餘下所得 款項淨額的預 期時間表 ^(附註)
Investment	7,436.8	3.5	7,433.3	Expected to be fully utilised on or before June 30, 2022
投資				預期於二零二零年六月三十日 或之前悉數動用
Development and research	5,882.7	942.5	4,940.2	Expected to be fully utilised on or before December 31, 2022
開發與研究				預期於二零二零年十二月三十一日 或之前悉數動用
Expansion of online game business	2,656.3	2,066.6	589.7	Expected to be fully utilised on or before December 31, 2021
網絡遊戲業務拓展				預期於二零二一年十二月三十一日 或之前悉數動用
Marketing and advertisement	—	—	—	Fully utilised
營銷及宣傳				已悉數動用
Working capital and other general corporate purposes	1,288.2	1,269.9	18.3	Expected to be fully utilised on or before December 31, 2021
營運資金及其他一般企業用途				預期於二零二一年十二月三十一日 或之前悉數動用
Total 總計	17,264.0	4,282.5	12,981.5	

Note: The expected timeline for utilising the remaining net proceeds is based on the best estimation of the future market conditions made by the Group. It will be subject to changes based on the current and future development of the market conditions.

附註：動用餘下所得款項淨額的預期時間表以本集團對日後市況的最佳估算作依據，並會因應現時及將來市況發展有所調整。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

HUMAN RESOURCES

As at June 30, 2020, the Group had 178 employees (December 31, 2019: 187), 63 of which were responsible for game development and maintenance, 87 for game operation and offline events organisation, and 28 for general administration and corporate management. The total remuneration expenses, excluding share-based compensation expense, for the Reporting Period were approximately US\$1.9 million, representing a decrease of approximately 5.0% as compared to the corresponding period in 2019. The Group enters into employment contracts with its employees to cover matters such as position, term of employment, wage, employee benefits and liabilities for breaches and grounds for termination.

Remuneration of the Group's employees includes basic salaries, allowances, bonus, share options and other employee benefits, and is determined with reference to their experience, qualifications and general market conditions. The emolument policy for the employees of the Group is set up by the Board on the basis of their merit, qualification and competence. We provide regular training to our employees in order to improve their skills and knowledge. The training courses range from further educational studies to skill training to professional development courses for management personnel.

INTERIM DIVIDEND

The Board has resolved not to declare any interim dividend for the Reporting Period (six months ended June 30, 2019: nil).

人力資源

於二零二零年六月三十日，本集團聘有178名僱員（二零一九年十二月三十一日：187名），其中63名負責遊戲開發及維護，87名負責遊戲營運及線下活動統籌，而28名負責行政及企業管理。報告期的總薪酬開支（不包括以股份為基礎薪酬開支）約為1.9百萬美元，較二零一九年同期減少約5.0%。本集團與僱員訂立僱傭合約，訂明職位、僱用年期、工資、僱員福利、違約責任及終止理由等事宜。

本集團僱員的薪酬包括基本薪金、津貼、花紅、購股權及其他僱員福利，並參考彼等之經驗、資歷及一般市場狀況釐定。本集團僱員的薪酬政策由董事會根據僱員的長處、資歷及能力而制定。本集團向僱員提供定期培訓，以改善他們的技巧及知識。培訓課程涵蓋持續教育進修至技能訓練，並為管理人員提供專業發展課程。

中期股息

董事會已議決不宣派報告期之任何中期股息（截至二零一九年六月三十日止六個月：無）。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

MATERIAL LEGAL PROCEEDINGS

For the Reporting Period, Guangzhou ZYK has instituted legal proceedings (the “**Legal Proceedings**”) against Qianhai Huanjing at the People’s Court of Haizhu District, Guangzhou, PRC* (中國廣州市海珠區人民法院) in relation to the losses and damages sustained by Guangzhou ZYK as a result of the unilateral termination by Qianhai Huanjing of the IP Licensing Agreements. Details of the Legal Proceedings are set out in the announcement of the Company dated 18 May 2020.

Save as disclosed above, the Group was not involved in any material legal proceedings during the Reporting Period.

THE IMPACT OF THE PANDEMIC OUTBREAK

Since the outbreak of the Pandemic in early 2020, the Group has acted swiftly and adopted a number of measures. All departments of the Group are required to fully comply with the epidemic-prevention and control requirement, and resume operation in an orderly manner. In this way, the Group has ensured good working environment for employees and has maintained sound work order. The Group has assessed and preliminarily concluded that there was no significant impact on the financial position of the Group subsequent to the Reporting Period and up to the date of this report. The Group will keep continuous attention on the situation of the Pandemic and react actively to its impact on the operation and financial position of the Group.

EVENTS OCCURRED SINCE THE END OF THE REPORTING PERIOD

The Group did not have any significant events after 30 June 2020 and up to the date of this report.

重大法律訴訟

於報告期，廣州掌贏控對前海幻境就前海幻境單方解除知識產權授權協議而導致廣州掌贏控遭受之虧損及損失已向中國廣州市海珠區人民法院提起訴訟（「訴訟」）。有關訴訟詳情載於本公司日期為二零二零年五月十八日之公告。

除上文披露者外，本集團概無涉及任何重大法律訴訟。

疫情爆發的影響

自二零二零年初爆發疫情以來，本集團迅速行動，採取多項措施，要求集團內所有部門確保在嚴格落實疫情防控要求的前提下，推動經營有序運轉，為員工的良好辦公環境和工作秩序提供了強力的保障。本集團已評估並初步得出結論，本集團於報告期後直至本報告日期的財務狀況不會受到重大影響。本集團將繼續關注疫情的情況，並積極應對其對本集團營運及財務狀況造成的影響。

自報告期結束後發生的事件

本集團自二零二零年六月三十日起直至本報告日期概無發生任何重大事項。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

CORPORATE GOVERNANCE PRACTICES

The Company recognises the importance of good corporate governance for enhancing the management of the Company as well as preserving the interests of the Shareholders as a whole. The Company has adopted the principles and code provisions as set out in the CG Code as its own code of corporate governance practices.

In the opinion of the Directors, the Company has complied with the relevant code provisions contained in the CG Code during the Reporting Period, save for deviation from code provision A.2.1 of the CG Code as disclosed below.

Pursuant to code provision A.2.1 of the CG Code, the responsibility between the chairman and chief executive officer should be separate and should not be performed by the same individual. However, the Company does not have a separate chairman and chief executive officer and Mr. LU Yuanfeng currently performs these two roles. With extensive experience in the internet industry, Mr. LU Yuanfeng is responsible for the overall strategic planning and general management of the Group and is instrumental to the Company's growth and business expansion since its establishment on November 24, 2014. The Board considers that vesting the roles of chairman and chief executive officer in the same person is beneficial to the management of the Group. The balance of power and authority is ensured by the operation of the senior management and the Board, which comprises experienced individuals. The Board currently comprises three executive Directors (including Mr. LU Yuanfeng) and three independent non-executive Directors and therefore has a fairly strong independence element in its composition.

Save as disclosed above, the Company is in compliance with the requirements under all code provisions of the CG Code. The Board will continue to review and monitor the practices of the Company with an aim to maintain a high standard of corporate governance.

企業管治常規

本公司確認，良好的企業管治對於增強本公司的管理及保障股東的整體利益而言意義重大。本公司已採納企業管治守則所載的守則條文，以作為本身規管其企業管治的守則。

董事認為，於報告期內，本公司已遵守企業管治守則所載相關守則條文，惟下文披露的企業管治守則條文第A.2.1條有所偏離除外。

根據企業管治守則條文第A.2.1條，主席與行政總裁的角色應有區分，並不應由一人同時兼任。然而，本公司並無區分主席與行政總裁，現時由陸源峰先生同時擔任該兩個職位。陸源峰先生在互聯網行業擁有豐富經驗，負責本集團整體戰略規劃及整體管理，且自本公司於二零一四年十一月二十四日成立以來對本公司成長及業務擴張貢獻良多。董事會認為，將主席及首席執行官的角色授予同一人兼任有利於本集團的管理。高級管理層及董事會（由經驗豐富的個別人士組成）的運作確保權力與權限的平衡。董事會現時由三名執行董事（包括陸源峰先生）及三名獨立非執行董事組成，因此其組成具有頗強的獨立元素。

除上文披露者外，本公司遵守企業管治守則所有守則條文的規定。為維持高標準的企業管治，董事會將不斷檢討及監察本公司的慣例。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the Model Code as its own code of conduct regarding dealings in the securities of the Company by the Directors and the Group's senior management who, because of his/her office or employment, is likely to possess inside information in relation to the Company or its securities.

Upon specific enquiry, all Directors confirmed that they have complied with the Model Code during the Reporting Period. In addition, the Company is not aware of any non-compliance of the Model Code by the senior management of the Group during the Reporting Period.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SHARES

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the Reporting Period.

REVIEW OF FINANCIAL INFORMATION

Audit Committee

The Audit Committee, comprising Ms. Imma LING Kit-sum (chairman), Mr. LI Yi Wen and Mr. LU Qibo, has discussed with the management and the external auditor and reviewed the unaudited interim condensed consolidated financial information of the Group for the Reporting Period and confirms that the applicable accounting principles, standards and requirements have been complied with, and that adequate disclosures have been made.

Auditor

In addition, the Company's external auditor, PricewaterhouseCoopers, has performed an independent review of the Group's unaudited interim condensed consolidated financial information for the Reporting Period in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity".

證券交易之標準守則

本公司已採納標準守則，以作為本公司的董事及本集團高級管理層（彼等因有關職位或受僱工作而可能擁有有關本公司或其證券之內幕消息）買賣本公司證券的行為守則。

經作出具體查詢後，全體董事均確認彼等於報告期已遵守標準守則。此外，本公司並未獲悉本集團高級管理層於報告期有任何不遵守標準守則之情況。

購買、出售或贖回本公司上市股份

於報告期，本公司及其任何附屬公司概無購買、出售或贖回本公司任何上市證券。

審閱財務資料

審核委員會

審核委員會（成員為凌潔心女士（主席）、李毅文先生及盧啟波先生）已與管理層及外聘核數師進行討論，並審閱本集團於報告期之未經審核中期簡明合併財務資料，確認已遵守適用的會計原則、準則及規定以及已作出適當披露。

核數師

此外，本公司的外聘核數師羅兵咸永道會計師事務所已根據國際審閱應聘服務準則第2410號「實體的獨立核數師對中期財務資料的審閱」對本集團於報告期的未經審核中期簡明合併財務資料進行獨立審閱。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

UPDATE ON DIRECTORS' INFORMATION PURSUANT TO RULE 13.51B(1) OF THE LISTING RULES

Ms. Imma LING Kit-sum, our independent non-executive Director, has been appointed as an independent non-executive director of Raymond Industrial Limited, which is listed on the Main Board of the Stock Exchange, (stock code: 0229) effective on June 1, 2020. Subsequent to the Reporting Period, she has also been appointed as an independent non-executive director of EVA Precision Industrial Holdings Limited, which is listed on the Main Board of the Stock Exchange, (stock code: 0838) effective on July 1, 2020.

Save as disclosed above, there was no change in members of the Board and/or update on Directors' information pursuant to Rule 13.51B(1) of the Listing Rules.

CONTINUING DISCLOSURE OBLIGATIONS PURSUANT TO THE LISTING RULES

The Company does not have any other disclosure obligations under Rules 13.20, 13.21 and 13.22 of the Listing Rules.

INTERESTS OF DIRECTORS AND CHIEF EXECUTIVE IN SECURITIES

As at June 30, 2020, the interests or short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO), which (a) were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO); or (b) were required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein; or (c) were required to be notified to the Company and the Stock Exchange pursuant to the Model Code, were as follows:

根據上市規則第13.51B(1)條對董事資料的更新

本公司的獨立非執行董事凌潔心女士已獲委任為利民實業有限公司（在聯交所主板上市的公司，股份代號：0229）的獨立非執行董事，自二零二零年六月一日起生效。於報告期後，彼亦已獲委任為億和精密工業控股有限公司（在聯交所主板上市的公司，股份代號：0838）的獨立非執行董事，自二零二零年七月一日起生效。

除上文披露者外，概無董事會成員變動及／或根據上市規則第13.51B(1)條對董事資料的更新。

根據上市規則之持續披露責任

本公司並無上市規則第13.20、13.21及13.22條項下的任何其他披露責任。

董事及行政總裁於證券的權益

於二零二零年六月三十日，本公司董事及行政總裁於本公司或其相聯法團（定義見證券及期貨條例第XV部）股份、相關股份及債券中擁有(a)根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）；(b)或根據證券及期貨條例第352條須記入該條例所指的登記冊中；(c)或根據標準守則須知會本公司及聯交所的權益或淡倉如下：

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

Interest in Shares or Underlying Shares of our Company 於本公司股份或相關股份的權益

Name of Director	Nature of Interest	Number of ordinary Shares interested ⁽¹⁾ 擁有權益的普通股數目 ⁽¹⁾	Approximate percentage of the Company's total issued share capital 佔本公司已發行總股本的概約百分比
董事姓名	權益性質		
Mr. LU Yuanfeng ⁽²⁾ 陸源峰先生 ⁽²⁾	Interest in controlled corporation; interest of spouse; interests held jointly with another person 受控制法團權益；配偶權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%
Mr. HUANG Guozhan ⁽³⁾ 黃國湛先生 ⁽³⁾	Interest in controlled corporation; interests held jointly with another person 受控制法團權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%
Mr. HUANG Deqiang ⁽⁴⁾ 黃德強先生 ⁽⁴⁾	Interest in controlled corporation; interests held jointly with another person 受控制法團權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%

Notes:

附註：

- | | |
|---|---|
| <p>(1) The letter "L" denotes the person's long position in the Shares.</p> <p>(2) Under the SFO, Mr. LU Yuanfeng is deemed to be interested in all Shares held by LYF Digital Holdings Limited, a company which is wholly owned by him. Mr. LU is also deemed to be interested in all Shares held by (i) Ms. LUO Simin, as Ms. LUO is the spouse of Mr. LU; and (ii) Mr. HUANG Guozhan and Mr. HUANG Deqiang, as they are parties acting in concert.</p> <p>(3) Under the SFO, Mr. HUANG Guozhan is deemed to be interested in all Shares held by (i) LXT Digital Holdings Limited, a company which is wholly owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Deqiang, as they are parties acting in concert.</p> <p>(4) Under the SFO, Mr. HUANG Deqiang is deemed to be interested in all Shares held by (i) HDQ Digital Holdings Limited, a company which is wholly owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Guozhan, as they are parties acting in concert.</p> | <p>(1) 字母「L」指該人士於股份的好倉。</p> <p>(2) 根據證券及期貨條例，陸源峰先生被視為為LYF Digital Holdings Limited (彼全資擁有的公司) 所持全部股份中擁有權益。陸先生亦被視為為(i)駱思敏女士 (由於駱女士為陸先生的配偶)；及(ii)黃國湛先生及黃德強先生 (由於彼等為一致行動人士) 所持有的全部股份中擁有權益。</p> <p>(3) 根據證券及期貨條例，黃國湛先生被視為為(i) LXT Digital Holdings Limited (彼全資擁有的公司)；及(ii)陸源峰先生、駱思敏女士及黃德強先生 (由於彼等為一致行動人士) 所持全部股份中擁有權益。</p> <p>(4) 根據證券及期貨條例，黃德強先生被視為為(i) HDQ Digital Holdings Limited (彼全資擁有的公司)；及(ii)陸源峰先生、駱思敏女士及黃國湛先生 (由於彼等為一致行動人士) 所持全部股份中擁有權益。</p> |
|---|---|

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

Interest in associated corporations

於相聯法團的權益

Name of Director 董事姓名	Associated Corporation 相聯法團	Capacity/nature of interest 身份／權益性質	Number of shares 股份數目	Approximate percentage of shareholding interest 概約股權百分比
Mr. LU Yuanfeng 陸源峰先生	LYF Digital Holdings Limited LYF Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%
Mr. HUANG Guozhan 黃國湛先生	LXT Digital Holdings Limited LXT Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%
Mr. HUANG Deqiang 黃德強先生	HDQ Digital Holdings Limited HDQ Digital Holdings Limited	Beneficial owner 實益擁有人	100	100%

Note:

附註：

- (1) Under the SFO, a holding company is regarded as an “associated corporation.” As of June 30, 2020, LYF Digital Holdings Limited, LXT Digital Holdings Limited and HDQ Digital Holdings Limited held 27.64%, 2.85% and 4.91% of our issued share capital and thus are our associated corporations.

- (1) 根據證券及期貨條例，控股公司被視為「相聯法團」。於二零二零年六月三十日，LYF Digital Holdings Limited、LXT Digital Holdings Limited及HDQ Digital Holdings Limited持有我們的已發行股本的27.64%、2.85%及4.91%，因此是我們的相聯法團。

Save as disclosed above and in the section headed “Post-IPO Share Option Scheme” and to the best knowledge of the Directors, as at June 30, 2020, none of the Directors or the chief executive of the Company has any interests and/or short positions in the shares, underlying shares or debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which he/she was taken or deemed to have under such provisions of the SFO) or which were required, pursuant to section 352 of the SFO, to be entered in the register referred to therein or which were required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

除上文及「首次公開發售後購股權計劃」一節披露者及據董事所深知，於二零二零年六月三十日，概無本公司董事或行政總裁於本公司及其相聯法團（定義見證券及期貨條例第XV部）的股份、相關股份及債券中擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所（包括根據證券及期貨條例的條文，被當作或視為擁有的權益或淡倉）、根據證券及期貨條例第352條須記入該條例所指的登記冊中及根據標準守則須知會本公司及聯交所的權益及／或淡倉。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at June 30, 2020, the following corporations/persons had interests of 5% or more in the issued shares of the Company according to the register of interests required to be kept by the Company under section 336 of the SFO:

Long position in ordinary Shares

主要股東於證券的權益

按本公司根據證券及期貨條例第336條須存置的登記冊所載，於二零二零年六月三十日，以下法團／人士擁有本公司5%或以上已發行股份之權益：

普通股的好倉

Name of Shareholder	Nature of Interest	Number of ordinary Shares interested ⁽¹⁾ 擁有權益的普通股數目 ⁽¹⁾	Approximate percentage of the Company's total issued share capital 佔本公司已發行總股本的概約百分比
股東姓名／名稱	權益性質		
Mr. LU Yuanfeng ⁽²⁾ 陸源峰先生 ⁽²⁾	Interest in a controlled corporation; interest of spouse; interests held jointly with another person 受控制法團權益；配偶權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%
LYF Digital Holdings Limited LYF Digital Holdings Limited	Beneficial owner; interests held jointly with another person 實益擁有人；與另一人士共同持有的權益	947,958,387 (L)	47.40%
Ms. LUO Simin ⁽³⁾ 駱思敏女士 ⁽³⁾	Interest in a controlled corporation; interest of spouse; interests held jointly with another person 受控制法團權益；配偶權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%
Angel Age Limited Angel Age Limited	Beneficial owner; interests held jointly with another person 實益擁有人；與另一人士共同持有的權益	947,958,387 (L)	47.40%
Mr. HUANG Guozhan ⁽⁴⁾ 黃國湛先生 ⁽⁴⁾	Interest in a controlled corporation; interests held jointly with another person 受控制法團權益；與另一人士共同持有的權益	947,958,387 (L)	47.40%

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

Name of Shareholder	Nature of Interest	Number of ordinary Shares interested ⁽¹⁾ 擁有權益的 普通股數目 ⁽¹⁾	Approximate percentage of the Company's total issued share capital 佔本公司已發行 總股本的概約百分比
股東姓名／名稱	權益性質		
LXT Digital Holdings Limited	Beneficial owner; interests held jointly with another person	947,958,387 (L)	47.40%
LXT Digital Holdings Limited	實益擁有人；與另一人士共同持有的權益		
Mr. HUANG Deqiang ⁽⁶⁾	Interest in a controlled corporation; interests held jointly with another person	947,958,387 (L)	47.40%
黃德強先生 ⁽⁵⁾	受控制法團權益；與另一人士共同持有的權益		
HDQ Digital Holdings Limited	Beneficial owner; interests held jointly with another person	947,958,387 (L)	47.40%
HDQ Digital Holdings Limited	實益擁有人；與另一人士共同持有的權益		
7Road Holdings	Beneficial owner	294,144,901 (L)	14.71%
第七大道控股	實益擁有人		
The Core Trust Company Limited ⁽⁶⁾	Trustee	148,629,920 (L)	7.43%
The Core Trust Company Limited ⁽⁶⁾	受託人		
Epic City Limited ⁽⁶⁾	Nominee for another person	148,629,920 (L)	7.43%
Epic City Limited ⁽⁶⁾	另一人士的代名人		

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

Notes:

- (1) The letter “L” denotes the person’s long position in the Shares.
- (2) Under the SFO, Mr. LU Yuanfeng is deemed to be interested in all Shares held by LYF Digital Holdings Limited, a company which is wholly owned by him. Mr. LU is also deemed to be interested in all Shares held by (i) Ms. LUO Simin, as Ms. LUO is the spouse of Mr. LU; and (ii) Mr. HUANG Guozhan and Mr. HUANG Deqiang, as they are parties acting in concert.
- (3) Under the SFO, Ms. LUO Simin is deemed to be interested in all Shares held by Angel Age Limited, a company which is wholly owned by her. Ms. LUO is also deemed to be interested in all Shares held by (i) Mr. LU Yuanfeng, as Mr. LU is the spouse of Ms. LUO; and (ii) Mr. HUANG Guozhan and Mr. HUANG Deqiang, as they are parties acting in concert.
- (4) Under the SFO, Mr. HUANG Guozhan is deemed to be interested in all Shares held by (i) LXT Digital Holdings Limited, a company which is wholly owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Deqiang, as they are parties acting in concert.
- (5) Under the SFO, Mr. HUANG Deqiang is deemed to be interested in all Shares held by (i) HDQ Digital Holdings Limited, a company which is wholly owned by him; and (ii) Mr. LU Yuanfeng, Ms. LUO Simin and Mr. HUANG Guozhan, as they are parties acting in concert.
- (6) The Core Trust Company Limited, being the trustee of Post-IPO Share Option Scheme, directly holds the entire issued share capital of Epic City Limited, which holds Shares underlying the options to be granted under the scheme for the benefit of eligible participants pursuant to such scheme.

Save as disclosed above and to the best knowledge of the Directors, as at June 30, 2020, no person had registered an interest or a short position in the shares or underlying shares of the Company as recorded in the register required to be kept by the Company under section 336 of the SFO.

附註：

- (1) 字母「L」表示該人士於股份中的好倉。
- (2) 根據證券及期貨條例，陸源峰先生被視為為於LYF Digital Holdings Limited（彼全資擁有的公司）持有的全部股份中擁有權益。陸先生亦被視為為(i)駱思敏女士（由於駱女士為陸先生的配偶）及(ii)黃國湛先生及黃德強先生（由於彼等為一致行動人士）持有的全部股份中擁有權益。
- (3) 根據證券及期貨條例，駱思敏女士被視為為於Angel Age Limited（彼全資擁有的公司）持有的全部股份中擁有權益。駱女士亦被視為為(i)陸源峰先生（由於陸先生為駱女士的配偶）及(ii)黃國湛先生及黃德強先生（由於彼等為一致行動人士）持有的全部股份中擁有權益。
- (4) 根據證券及期貨條例，黃國湛先生被視為為(i)LXT Digital Holdings Limited（彼全資擁有的公司）及(ii)陸源峰先生、駱思敏女士及黃德強先生（由於彼等為一致行動人士）持有的全部股份中擁有權益。
- (5) 根據證券及期貨條例，黃德強先生被視為為(i) HDQ Digital Holdings Limited（彼全資擁有的公司）及(ii)陸源峰先生、駱思敏女士及黃國湛先生（由於彼等為一致行動人士）持有的全部股份中擁有權益。
- (6) The Core Trust Company Limited（即首次公開發售後購股權計劃的受託人）直接持有Epic City Limited的全部已發行股本，而Epic City Limited則根據該計劃為合資格參與者的利益持有根據該計劃將授出的購股權涉及的股份。

除上文所披露者外，就董事所深知，於二零二零年六月三十日按本公司根據證券及期貨條例第336條須存置的登記冊所記錄，並無任何人士登記本公司股份或相關股份之權益或淡倉。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

POST-IPO SHARE OPTION SCHEME

On May 27, 2017, the Company adopted the Post-IPO Share Option Scheme approved by the resolutions of our Shareholders. The purpose of the Share Option Scheme is to attract, retain and motivate employees, Directors and other participants, and to provide a means of compensating them through the grant of options (the “Options”) pursuant to the terms of the Post-IPO Share Option Scheme for their contribution to the growth and profits of the Group, and to allow such employees, Directors and other persons to participate in the growth and profitability of the Group.

Our Board has appointed The Core Trust Company Limited as the trustee (the “Trustee”) for the administration of the Post-IPO Share Option Scheme and to hold the Shares which may be granted under the Options through Epic City Limited (the “Nominee”), a wholly-owned subsidiary of the Trustee. The Trustee shall act in accordance and cooperate with the Board for the purpose of the Post-IPO Share Option Scheme. The Company will use Shares held by the Nominee and new Shares to be allotted by us to satisfy the Options upon exercise.

Existing Shares held by the Nominee

The Shares which may be transferred from the Nominee upon exercise of all Options to be granted under the Post-IPO Share Option Scheme shall not exceed 149,999,973 Shares (i.e. being the Shares held by the Nominee representing 7.5% of the enlarged issued share capital of our Company as of the Listing Date). Options lapsed in accordance with the terms of the Post-IPO Share Option Scheme shall not be counted for the purpose of calculating this limit. For the avoidance of doubt, Chapter 17 of the Listing Rules only applies to the Options over new shares or other new securities of a listed issuer or its subsidiaries. For the Options to be satisfied by transfer of the existing Shares from the Nominee to the relevant participants of the Post-IPO Share Option Scheme upon exercised, as there will be no new Share allotted by the Company to satisfy these Options, such grants of Options were not and will not be governed by Chapter 17 of the Listing Rules.

首次公開發售後購股權計劃

於二零一七年五月二十七日，本公司採納首次公開發售後購股權計劃並經股東通過決議案批准。此購股權計劃旨在吸引、挽留及鼓勵僱員、董事及其他參與者，並透過根據首次公開發售後購股權計劃的條款授出購股權（「購股權」）酬謝彼等對本集團的增長及溢利所作出的貢獻，以及讓該等僱員、董事及其他人士參與本集團的增長及盈利能力。

董事會已委任The Core Trust Company Limited作為受託人（「受託人」），管理首次公開發售後購股權計劃及透過Epic City Limited（「代名人」，受託人的全資附屬公司）持有根據購股權可能授出的股份。受託人須根據董事會就首次公開發售後購股權計劃的目的行事及與董事會合作。本公司將使用由代名人持有的股份及將由我們配發的新股份，滿足行使購股權時的需要。

代名人持有的現有股份

因行使根據首次公開發售後購股權計劃將予授出的所有購股權而可能從代名人轉讓的股份數目不得超過149,999,973股股份（即由代名人持有的股份，相當於截至上市日期本公司經擴大已發行股本的7.5%）。根據首次公開發售後購股權計劃的條款失效的購股權不被納入此上限的計算內。為免存疑，上市規則第17章僅適用於涉及上市發行人或其附屬公司的新股份或其他新證券的購股權。就於行使時從代名人轉讓現有股份至首次公開發售後購股權計劃的有關參與者以滿足有關行使的購股權而言，由於本公司將不會配發新股份以滿足該等購股權，因此在此情況下授出購股權並無亦不會受到上市規則第17章的規管。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

New Shares to be issued by our Company

The new Shares which may be issued by our Company upon exercise of Options to be granted under the Post-IPO Share Option Scheme and other share option schemes of our Company (and to which the provisions of the Listing Rules are applicable) shall not exceed 200,000,000 Shares (i.e. 10% of the aggregate of the Shares in issue on the Listing Date (the “**Scheme Mandate Limit**”)), and such grants of options will be governed by Chapter 17 of the Listing Rules. Options lapsed in accordance with the terms of the Post-IPO Share Option Scheme shall not be counted for the purpose of calculating this Scheme Mandate Limit.

As of the date of this interim report, 200,000,000 Shares are available for issue, which represents 10% of the total issued Shares.

The total number of Shares issued and to be issued upon the exercise of the Options granted to or to be granted to each eligible person under the Post-IPO Share Option Scheme (including exercised, cancelled and outstanding options) in any 12-month period shall not exceed 1% of the Shares in issue.

An Option may be exercised in accordance with the terms of the Post-IPO Share Option Scheme at any time during the period to be determined by our Board at its absolute discretion and notified by our Board to each grantee of the Options (the “**Grantee**”) as being the period during which an Option may be exercised and in any event, such period shall not be longer than 10 years from the date upon which any particular Option is granted in accordance with the Post-IPO Share Option Scheme. Options may be vested over such period(s) as determined by the Board in its absolute discretion subject to compliance with the requirements under any applicable laws, regulations or rules.

本公司將發行的新股份

本公司因行使根據首次公開發售後購股權計劃及本公司其他購股權計劃（及上市規則條文適用者）將予授出的購股權而可能發行的新股份不得超過200,000,000股股份（即上市日期已發行股份總數的10%）（「計劃授權上限」），而上述授出購股權將受到上市規則第17章的規管。根據首次公開發售後購股權計劃的條款失效的購股權不被納入此計劃授權上限的計算內。

於本中期報告日期，有200,000,000股股份可供發行，相當於已發行股份總數的10%。

於任何12個月期間，因行使根據首次公開發售後購股權計劃授予或將授予各合資格人士的購股權（包括已行使、已註銷及未行使的購股權）而已發行及將予發行的股份總數，不得超過已發行股份的1%。

購股權可於董事會全權酌情釐定及向各購股權承授人（「承授人」）通知的期間（即購股權可行使期間）內任何時間，隨時根據首次公開發售後購股權計劃的條款行使；於任何情況下，該期間將不超過任何個別購股權根據首次公開發售後購股權計劃授出當日起計10年。購股權可於董事會全權酌情釐定的期間歸屬，惟須遵守任何適用法律、法規或規則的規定。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

The exercise price (the “**Exercise Price**”) shall be such price as determined by the Board in its absolute discretion at the time of the grant of the relevant Option (and shall be stated in the letter containing the offer of the grant of the Option), but in the case that any new Share would be allotted and issued to a Grantee upon the exercise of an Option in accordance with the terms of the Post-IPO Share Option Scheme, the Exercise Price shall not be less than the higher of (a) the closing price of the Shares as stated in the daily quotation sheet of the Stock Exchange on the date of grant, which must be a business day, (b) the average closing price of the Shares as stated in the daily quotation sheets of the Stock Exchange for the five (5) business days immediately preceding the date of grant, and (c) the nominal value of a Share. For the avoidance of doubt, in the case that the existing Share would be transferred from the Trustee to a Grantee upon the exercise of an Option in accordance with the terms of the Post-IPO Share Option Scheme, the Exercise Price shall be determined by the Board, as it may think fit taking into account the Grantee’s contribution to the development and growth of the Group.

A summary of the terms of the Post-IPO Share Option Scheme has been set out in the section headed “D. Share Incentive Scheme” in Appendix IV of the Prospectus.

On February 15, 2018, the Board approved to grant Options under the Post-IPO Share Option Scheme to eligible employees for their past contribution to the success of the Group, and to provide incentives to them to further contribute to the Group, the details of which are set out in the announcement of the Company dated February 20, 2018.

The Options are conditionally vested upon satisfying specified service vesting condition, which is mutually agreed by the employees and the Company. The Group has no legal or constructive obligations to repurchase or settle the Options in cash.

On February 15, 2018, 49,498,610 Options, which are to be satisfied solely by the existing Shares held by the Nominee when they are exercised, were granted under the Post-IPO Share Option Scheme. No new Share will be allotted to satisfy such Options. The vesting period of the Options granted is three years and the vesting schedule is 33.33% after twelve months from the grant date, 33.33% after twenty-four months from the grant date, and 33.34% after thirty-six months from the grant date. The Exercise Price is HK\$0.0074 per Share (in respect of 21,419,696 share options), or US\$0.0074 per Share (in respect of 28,078,914 share options) (equivalent to HK\$0.0579 per Share based on the exchange rate of HK\$1.00 to US\$0.1279). As no new Shares will be allotted by the Company to satisfy the Options, the grant of the Options is not governed by Chapter 17 of the Listing Rules.

行使價(「行使價」)須為由董事會於授出有關購股權當時全權酌情釐定的有關價格(且應在載有授出購股權要約的函件內註明)，惟倘於根據首次公開發售後購股權計劃的條款行使購股權後，將向承授人配發及發行任何新股份，則行使價不得低於以下的較高者：(a)股份於授出日期在聯交所每日報價表所列的收市價，而該日須為營業日；(b)緊接授出日期前五(5)個營業日，股份於聯交所每日報價表所列的平均收市價；及(c)股份面值。為免生疑問，倘於根據首次公開發售後購股權計劃的條款行使購股權後，現有股份將由受託人轉讓予承授人，董事會於計及承授人對本集團發展及增長作出的貢獻後釐定其可能認為適當的行使價。

首次公開發售後購股權計劃條款之概要載於招股章程附錄四「D. 股份獎勵計劃」一節。

於二零一八年二月十五日，董事會批准因合資格僱員過往對本集團成功所作貢獻，而從首次公開發售後購股權計劃向彼等授出購股權，並激勵彼等對本集團作一步貢獻，有關詳情載於本公司日期為二零一八年二月二十日之公告。

購股權乃於符合由僱員及本公司雙方協定的特定服務歸屬條件後方會歸屬。本集團並無以現金購回或結算購股權之法律或推定責任。

於二零一八年二月十五日，本公司已根據首次公開發售後購股權計劃授出49,498,610份購股權，而於獲行使時將僅以代名人持有的現有股份滿足，而不會配發新股份以滿足該等購股權的需要。該等購股權的歸屬期為三年，而歸屬時間表如下：於授出日期起計十二個月歸屬33.33%，於授出日期起計二十四個月歸屬33.33%，而於授出日期起計三十六個月歸屬33.34%。行使價為每股股份0.0074港元(就21,419,696份購股權而言)或每股股份0.0074美元(就28,078,914份購股權而言)(根據1.00港元兌0.1279美元之匯率相等於每股股份0.0579港元)。由於本公司不會配發新股份以滿足購股權的需要，故授出購股權不受上市規則第17章規管。

SUPPLEMENTARY INFORMATION (Continued)

補充資料 (續)

The options granted vested as follows:

On the 1st anniversary of the date of grant	33.33% vested
On the 2nd anniversary of the date of grant	Further 33.33% vested
On the 3rd anniversary of the date of grant	Remaining 33.34% vested

No Option has been granted under the Post-IPO Share Option Scheme to a Director, chief executive or substantial shareholder of the Company or an associate of any of them (as defined in the Listing Rules) since its adoption and up to June 30, 2020.

The Company has not granted any Options to be satisfied by new Shares under the Post-IPO Share Option Scheme. Details of movements of the number of the Options to be satisfied by existing Shares held by the Nominee under the Post-IPO Share Option Scheme for the Reporting Period are set out below:

已授出的購股權按以下時間表歸屬：

於授出日期後第一週年	歸屬33.33%
於授出日期後第二週年	進一步歸屬33.33%
於授出日期後第三週年	歸屬餘下33.34%

自首次公開發售後購股權計劃採納後及二零二零年六月三十日，概無根據首次公開發售後購股權計劃向本公司董事、行政總裁或主要股東或任何上述各方的聯繫人士（定義見上市規則）授出購股權。

本公司未有根據首次公開發售後購股權計劃授出任何將以新股份滿足行使的購股權。於報告期，首次公開發售後購股權計劃項下將以代名人所持的現有股份滿足行使的購股權數目變動如下：

Outstanding as at January 1, 2020 於二零二零年 一月一日 尚未行使	Exercised during the period 已於期內 行使	Cancelled during the period 已於期內 註銷	Lapsed during the period 已於期內 失效	Outstanding as at June 30, 2020 (% of total issued Shares) 於二零二零年六月三十日 尚未行使（佔已發行股份 總數百分比）	Exercise Price 行使價
39,977,019	2,439,966	—	212,758	37,324,295 (1.87%)	HK\$0.0074 or US\$0.0074 0.0074港元或0.0074美元

Report on Review of Interim Financial Information

中期財務資料之審閱報告

To the Board of Directors of Digital Hollywood Interactive Limited
(incorporated in the Cayman Islands with limited liability)

INTRODUCTION

We have reviewed the interim financial information set out on pages 34 to 76, which comprises the interim condensed consolidated balance sheet of Digital Hollywood Interactive Limited (the “**Company**”) and its subsidiaries (together, the “**Group**”) as at June 30, 2020 and the interim condensed consolidated statement of comprehensive income, the interim condensed consolidated statement of changes in equity and the interim condensed consolidated statement of cash flows for the six months then ended, and a summary of significant accounting policies and other explanatory notes. The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited require the preparation of a report on interim financial information to be in compliance with the relevant provisions thereof and International Accounting Standard 34 “Interim Financial Reporting”. The directors of the Company are responsible for the preparation and presentation of this interim financial information in accordance with International Accounting Standard 34 “Interim Financial Reporting”. Our responsibility is to express a conclusion on these interim financial information based on our review and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

致遊萊互動集團有限公司董事會
(於開曼群島註冊成立之有限公司)

引言

本核數師（以下簡稱「我們」）已審閱列載於第34至76頁的中期財務資料，此中期財務資料包括遊萊互動集團有限公司（「貴公司」）及其附屬公司（以下合稱「貴集團」）於二零二零年六月三十日的簡明合併資產負債表與截至該日止六個月的簡明合併全面收益表、簡明合併權益變動表及簡明合併現金流量表，以及主要會計政策概要及其他解釋附註。香港聯合交易所有限公司證券上市規則規定，就中期財務資料編製的報告必須符合以上規則的有關條文以及國際審計及鑒證準則理事會頒佈的國際會計準則第34號「中期財務報告」。貴公司董事須負責根據國際會計準則第34號「中期財務報告」編製及列報該等中期財務資料。我們的責任是根據我們的審閱對該等中期財務資料作出結論，並按照委聘之條款僅向整體董事會報告，除此之外本報告別無其他目的。我們不會就本報告的內容向任何其他人士負上或承擔任何責任。

Report on Review of Interim Financial Information (Continued)

中期財務資料之審閱報告（續）

SCOPE OF REVIEW

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

CONCLUSION

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information of the Group are not prepared, in all material respects, in accordance with International Accounting Standard 34 "Interim Financial Reporting".

審閱範圍

我們已根據國際審閱委聘準則第2410號「由實體的獨立核數師執行中期財務資料審閱」進行審閱。審閱中期財務資料包括主要向負責財務及會計事務的人員作出查詢，及應用分析性及其他審閱程序。審閱的範圍遠較根據國際審計準則進行審核的範圍為小，故不能令我們可保證我們將知悉在審核中可能被發現的所有重大事項。因此，我們不會發表審核意見。

結論

按照我們的審閱，我們並無發現任何事項，令我們相信中期財務資料在各重大方面未有根據國際會計準則第34號「中期財務報告」編製。

PricewaterhouseCoopers
Certified Public Accountants

Hong Kong, August 31, 2020

羅兵咸永道會計師事務所
執業會計師

香港，二零二零年八月三十一日

Interim Condensed Consolidated Balance Sheet

中期簡明合併資產負債表

As at June 30, 2020 於二零二零年六月三十日

		Notes 附註	As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Assets	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、廠房及設備	7	1,789,989	1,975,917
Right-of-use assets	使用權資產	8	1,665,152	1,843,078
Intangible assets	無形資產	9	596,878	1,862,822
Prepayments and other receivables	預付款及其他應收款項	15	3,769,059	3,881,573
Deferred income tax assets	遞延所得稅資產	13	—	11,779
Financial assets at fair value through other comprehensive income	以公允價值計量且其 變動計入其他全面 收益的金融資產	10	559,443	963,185
			8,380,521	10,538,354
Current assets	流動資產			
Contract costs	合約成本		900,773	771,402
Trade receivables	貿易應收款項	14	2,452,327	2,234,622
Prepayments and other receivables	預付款及其他應收款項	15	18,599,324	20,471,647
Cash and cash equivalents	現金及現金等價物		27,177,353	25,320,274
			49,129,777	48,797,945
Total assets	總資產		57,510,298	59,336,299
EQUITY AND LIABILITIES	權益及負債			
Equity attributable to owners of the Company	本公司擁有人應佔權益			
Share capital	股本	16	2,000,000	2,000,000
Shares held for the share option scheme	就購股權計劃持有的 股份	16	(145,120)	(147,560)
Reserves	儲備	17	37,956,717	38,104,404
Retained earnings	保留盈利		5,912,091	7,318,884
Total equity	總權益		45,723,688	47,275,728

Interim Condensed Consolidated Balance Sheet (Continued)

中期簡明合併資產負債表（續）

As at June 30, 2020 於二零二零年六月三十日

		Notes 附註	As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Liabilities	負債			
Non-current liabilities	非流動負債			
Lease liabilities	租賃負債	8	1,654,133	1,800,872
Deferred income tax liabilities	遞延所得稅負債	13	—	5,757
			1,654,133	1,806,629
Current liabilities	流動負債			
Trade payables	貿易應付款項	19	3,459,193	3,095,087
Contract liabilities	合約負債		3,588,488	3,508,007
Lease liabilities	租賃負債	8	257,240	270,123
Other payables and accruals	其他應付款項及應計費用		2,651,779	3,057,942
Current income tax liabilities	即期所得稅負債		175,777	322,783
			10,132,477	10,253,942
Total liabilities	總負債		11,786,610	12,060,571
Total equity and liabilities	總權益及負債		57,510,298	59,336,299

The above interim condensed consolidated balance sheet should be read in conjunction with the accompanying notes.

以上中期簡明合併資產負債表應與隨附的附註一併閱讀。

The interim financial information on pages 34 to 76 was approved by the Board of Directors on August 31, 2020 and were signed on its behalf.

第34至76頁的中期財務資料已由董事會於二零二零年八月三十一日批准並代為簽署。

Director
董事

Director
董事

Interim Condensed Consolidated Statement of Comprehensive Income

中期簡明合併全面收益表

For the six months ended June 30, 2020 截至二零二零年六月三十日止六個月

			Six months ended June 30, 截至六月三十日止六個月	
			2020	2019
			二零二零年	二零一九年
			USD	USD
			美元	美元
			(Unaudited)	(Unaudited)
			(未經審核)	(未經審核)
		Notes 附註		
Revenue	收入	6	9,811,273	8,958,904
Cost of revenue	成本	21	(4,455,891)	(4,860,543)
Gross profit	毛利		5,355,382	4,098,361
Selling and marketing expenses	銷售及營銷開支	21	(3,342,899)	(1,935,402)
Administrative expenses	行政開支	21	(2,738,051)	(3,981,465)
Research and development expenses	研發開支	21	(877,430)	(731,754)
Net impairment reversal of/(losses on) financial assets	金融資產減值虧損撥回／ (減值虧損) 淨額	21	148,902	(1,401,001)
Impairment of investment in an associate	於聯營公司的投資之減值	21	—	(652,596)
Other gains, net	其他收益淨額	20	116,499	117,674
Operating loss	經營虧損		(1,337,597)	(4,486,183)
Finance income	財務收入	22	95,148	13,271
Finance costs	財務成本	22	(57,740)	(83,600)
Finance income/(costs), net	財務收入／(成本) 淨額	22	37,408	(70,329)
Loss before income tax	除所得稅前虧損		(1,300,189)	(4,556,512)
Income tax expense	所得稅開支	23	(106,604)	(218,165)
Loss for the period	期內虧損		(1,406,793)	(4,774,677)
Other comprehensive loss	其他全面虧損			
Items that may be reclassified subsequently to profit or loss	可能於期後重新分類至 損益的項目			
– Currency translation differences	– 貨幣換算差額		(128,383)	113,952
Items that may not be reclassified subsequently to profit or loss	其後未必會重新分類至 損益的項目			
– Changes in fair value of investment in equity securities	– 股本證券投資的 公允價值變動		(403,742)	(743,813)
Total comprehensive loss for the period	期內全面虧損總額		(1,938,918)	(5,404,538)

Interim Condensed Consolidated Statement of Comprehensive Income (Continued)

中期簡明合併全面收益表（續）

For the six months ended June 30, 2020 截至二零二零年六月三十日止六個月

		Six months ended June 30, 截至六月三十日止六個月	
		2020 二零二零年 USD 美元 (Unaudited) (未經審核)	2019 二零一九年 USD 美元 (Unaudited) (未經審核)
	Notes 附註		
Loss attributable to: Owners of the Company	以下應佔虧損： 本公司擁有人	(1,406,793)	(4,774,677)
Total comprehensive loss attributable to: Owners of the Company	以下應佔全面虧損總額： 本公司擁有人	(1,938,918)	(5,404,538)
Loss per share (expressed in USD cents per share)	每股虧損（以每股美仙列示）		
– Basic	— 基本	(0.08)	(0.26)
– Diluted	— 攤薄	(0.08)	(0.26)
Dividends	股息	—	—

The above interim condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying notes.

以上中期簡明合併全面收益表應與隨附的附註一併閱讀。

Interim Condensed Consolidated Statement of Changes in Equity

中期簡明合併權益變動表

For the six months ended June 30, 2020 截至二零二零年六月三十日止六個月

		Attributable to owners of the Company 本公司擁有人應佔				
(Unaudited)		Share capital	Shares held for the share option scheme	Reserves	Retained earnings	Total
			就購股權計劃持有			
(未經審核)		股本	的股份	儲備	保留盈利	總計
	Note	USD	USD	USD	USD	USD
	附註	美元	美元	美元	美元	美元
Balance at January 1, 2020	於二零二零年一月一日的結餘	2,000,000	(147,560)	38,104,404	7,318,884	47,275,728
Loss for the period	期內虧損	-	-	-	(1,406,793)	(1,406,793)
Other comprehensive loss	其他全面虧損					
– net loss from changes in fair value of financial assets at fair value through other comprehensive income	– 以公允價值計量且其變動計入其他全面收益的金融資產的公允價值變動虧損淨額	-	-	(403,742)	-	(403,742)
– currency translation differences	– 貨幣換算差額 17	-	-	(128,383)	-	(128,383)
Total comprehensive loss for the period	期內全面虧損總額	-	-	(532,125)	(1,406,793)	(1,938,918)
Transaction with owners in their capacity as owners	與擁有人（以擁有人身份）的交易					
The share option scheme	購股權計劃					
– exercise of share options	– 行使購股權	-	2,440	6,334	-	8,774
– value of employee services	– 僱員服務的價值	-	-	378,104	-	378,104
Balance at June 30, 2020	於二零二零年六月三十日的結餘	2,000,000	(145,120)	37,956,717	5,912,091	45,723,688

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

以上中期簡明合併權益變動表應與隨附的附註一併閱讀。

Interim Condensed Consolidated Statement of Changes in Equity (Continued)

中期簡明合併權益變動表（續）

For the six months ended June 30, 2020 截至二零二零年六月三十日止六個月

		Attributable to owners of the Company					
		本公司擁有人應佔					
(Unaudited)		Note	Share capital	Shares held for the share option scheme 就購股權計劃持有的股份	Reserves	Retained earnings	Total
(未經審核)		附註	股本 USD 美元	的股份 USD 美元	儲備 USD 美元	保留盈利 USD 美元	總計 USD 美元
Balance at January 1, 2019	於二零一九年一月一日的結餘		2,000,000	(150,000)	38,282,476	13,144,180	53,276,656
Change in accounting policy	會計政策之變動		—	—	—	(63,490)	(63,490)
Restated total equity at January 1, 2019	於二零一九年一月一日重列之總權益		2,000,000	(150,000)	38,282,476	13,080,690	53,213,166
Loss for the period	期內虧損		—	—	—	(4,774,677)	(4,774,677)
Other comprehensive loss	其他全面虧損						
– net loss from changes in fair value of financial assets at fair value through other comprehensive income	– 以公允價值計量且其變動計入其他全面收益的金融資產的公允價值變動虧損淨額		—	—	(743,813)	—	(743,813)
– currency translation differences	– 貨幣換算差額	17	—	—	113,952	—	113,952
Total comprehensive loss for the period	期內全面虧損總額		—	—	(629,861)	(4,774,677)	(5,404,538)
Transaction with owners in their capacity as owners	與擁有人（以擁有人身份）的交易						
The share option scheme	購股權計劃						
– value of employee services	– 僱員服務的價值		—	—	887,097	—	887,097
Balance at June 30, 2019	於二零一九年六月三十日的結餘		2,000,000	(150,000)	38,539,712	8,306,013	48,695,725

The above interim condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

以上中期簡明合併權益變動表應與隨附的附註一併閱讀。

Interim Condensed Consolidated Statement of Cash Flows

中期簡明合併現金流量表

For the six months ended June 30, 2020 截至二零二零年六月三十日止六個月

		Six months ended June 30, 截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Cash flows from operating activities	來自經營活動的現金流量		
Cash generated from/(used in) operations	經營所得／(所用) 現金	2,324,805	(6,118,136)
Interest received	已收利息	2,615	13,271
Interest paid	已付利息	(57,740)	(54,018)
Income tax paid	已付所得稅	(230,153)	(368,363)
Net cash generated/(used in) from operating activities	經營活動所得／(所用) 現金淨額	2,039,527	(6,527,246)
Cash flows from investing activities	來自投資活動的現金流量		
Purchases of property, plant and equipment	購買物業、廠房及設備	(1,008)	(215,661)
Purchases of intangible assets	購置無形資產	(101,214)	(276,589)
Net cash used in investing activities	投資活動所用現金淨額	(102,222)	(492,250)
Cash flows from financing activities	來自融資活動的現金流量		
Payment for IPO costs	首次公開發售成本付款	(36,400)	(19,327)
Exercise of share options	行使購股權	10,587	—
Principal elements of lease payments	租賃付款的本金成份	(131,886)	(116,387)
Net cash used in financing activities	融資活動所用現金淨額	(157,699)	(135,714)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加／(減少) 淨額	1,779,606	(7,155,210)
Cash and cash equivalents at beginning of period	期初的現金及現金等價物	25,320,274	32,598,242
Exchange gains/(losses) on cash and cash equivalents	現金及現金等價物的匯兌收益／(虧損)	77,473	(13,585)
Cash and cash equivalents at end of the period	期末的現金及現金等價物	27,177,353	25,429,447

The above interim condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

以上中期簡明合併現金流量表應與隨附的附註一併閱讀。

Notes to the Interim Condensed Consolidated Financial Information

中期簡明合併財務資料附註

1 GENERAL INFORMATION

Digital Hollywood Interactive Limited (the “**Company**”) was incorporated in the Cayman Islands on November 24, 2014 as an exempted company with limited liability. The address of the Company’s registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

The Company is an investment holding company. The Company and its subsidiaries (together, the “**Group**”) are principally engaged in the development, operations and publishing of web-based games and mobile games business (“**Game Business**”) in North America, Europe, The People’s Republic of China (the “**PRC**”) and other regions.

The financial information is presented in the United States Dollars (“**USD**”), unless otherwise stated, and have been approved for issue by the Company’s Board of Directors on August 31, 2020.

2 BASIS OF PREPARATION

This interim condensed consolidated financial information for the six months ended June 30, 2020 has been prepared in accordance with International Accounting Standard (“**IAS**”) 34, “Interim financial reporting”. The interim condensed consolidated financial information should be read in conjunction with the annual financial statements for the year ended December 31, 2019, which have been prepared in accordance with International Financial Reporting Standards (“**IFRSs**”).

1 一般資料

遊萊互動集團有限公司（「**本公司**」）於二零一四年十一月二十四日在開曼群島註冊成立為獲豁免有限公司。本公司的註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands。

本公司為一家投資控股公司。本公司及其附屬公司（統稱為「**本集團**」）主要於北美洲、歐洲、中華人民共和國（「**中國**」）及其他地區從事網頁遊戲及手機遊戲的開發、經營及發行業務（「**遊戲業務**」）。

除另有指定外，財務資料以美元（「**美元**」）呈列，並已於二零二零年八月三十一日由本公司董事會批准刊發。

2 編製基準

截至二零二零年六月三十日止六個月的中期簡明合併財務資料乃按國際會計準則（「**國際會計準則**」）第34號「中期財務報告」編製。中期簡明合併財務資料應與截至二零一九年十二月三十一日止年度的全年財務報表一併閱讀，而後者乃按國際財務報告準則（「**國際財務報告準則**」）編製。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

3 CHANGE OF ACCOUNTING POLICIES

The accounting policies applied are consistent with those of the annual financial statements for the year ended December 31, 2019, as described in those annual financial statements, except for the following:

(a) The following amendments to standards have been adopted by the Group for the first time for the financial year beginning on or after January 1, 2020:

Conceptual Framework for Financial Reporting 2018 二零一八年財務報告概念框架	Revised conceptual framework for financial reporting 經修訂財務報告概念框架	January 1, 2020 二零二零年一月一日
IFRS 3 (Amendment) 國際財務報告準則第3號（修訂版）	Definition of a Business 業務的定義	January 1, 2020 二零二零年一月一日
IAS 1 and IAS 8 (Amendments) 國際會計準則第1號及國際會計準則第8號（修訂版）	Definition of Material 重要的定義	January 1, 2020 二零二零年一月一日
IFRS 9, IAS 39 and IFRS 7 (Amendments) 國際財務報告準則第9號、國際會計準則第39號及國際財務報告準則第7號（修訂版）	IBOR Reform and its Effects on Financial Reporting-Phase 1 銀行間拆借利率改革及其對財務報告的影響－第一階段	January 1, 2020 二零二零年一月一日
IFRS 16 (Amendment) 國際財務報告準則第16號（修訂版）	Covid-19-Related Rent Concessions Covid-19相關租金優惠	January 1, 2020 二零二零年一月一日

Amendments to IFRSs effective for the financial year beginning on or after January 1, 2020 do not have a material impact on the Group's accounting policies and did not require retrospective adjustments.

3 會計政策變動

所應用的會計政策與截至二零一九年十二月三十一日止年度的全年財務報表所使用並在該等財務報表所述者一致，惟以下會計政策除外：

(a) 以下準則的修訂由本集團於二零二零年一月一日或之後開始的財政年度首次採納：

於二零二零年一月一日或之後開始的財政年度生效的國際財務報告準則的修訂，對本集團的會計政策並無重大影響，亦無需作出追溯調整。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

3 CHANGE OF ACCOUNTING POLICIES

(Continued)

3 會計政策變動（續）

(b) The following new standards and amendments to existing standards have been issued but are not effective for the financial year beginning January 1, 2020 and have not been early adopted:

(b) 以下新準則及現有準則的修訂經已頒佈但於二零二零年一月一日開始的財政年度尚未生效而未有提早採納：

		Effective for annual periods beginning on or after 於下列日期或之後 開始的年度期間生效
IAS 1 (Amendment)	Classification of Liabilities as Current or Non-current	January 1, 2022
國際會計準則第1號（修訂版）	將負債分類為流動或非流動	二零二二年一月一日
IAS 16 (Amendment)	Proceeds before intended use	January 1, 2022
國際會計準則第16號（修訂版）	擬定用途前所得款項	二零二二年一月一日
IAS 37 (Amendment)	Onerous Contracts – Cost of Fulfilling a Contract	January 1, 2022
國際會計準則第37號（修訂版）	虧損合約 – 履行合約的成本	二零二二年一月一日
IFRS 3 (Amendment)	Reference to the Conceptual Framework	January 1, 2022
國際財務報告準則第3號（修訂版）	概念框架之提述	二零二二年一月一日
Annual Improvements to IFRSs 2018-2020 Cycle	Annual improvements 2018-2020 cycle (IFRS 1, IFRS 9, IFRS 16 and IAS 41)	January 1, 2022
國際財務報告準則二零一八年至二零二零年週期之年度改進	二零一八年至二零二零年週期之年度改進（國際財務報告準則第1號、國際財務報告準則第9號、國際財務報告準則第16號及國際會計準則第41號）	二零二二年一月一日
IFRS 17	Insurance Contract	January 1, 2023
國際財務報告準則第17號	保險合約	二零二三年一月一日
IFRS 10 and IAS 28 (Amendments)	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	To be determined
國際財務報告準則第10號及國際會計準則第28號（修訂版）	投資者與其聯營公司及合營企業之間資產出售或注資	待定

The Group has already commenced an assessment of the impact of these new or revised standards, and amendments, certain of which are relevant to the Group's operations. According to the preliminary assessment made by the directors, no significant impact on the financial performance and positions of the Group is expected when these standards become effective.

本集團已開始評估該等新訂或經修訂準則及修訂（部份與本集團的業務相關）的影響。根據董事作出的初步評估，於該等準則生效時，預期對本集團的財務表現及狀況並無重大影響。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

4 ESTIMATES

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim condensed consolidated financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended December 31, 2019.

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS

5.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including currency risk and interest rate risk), credit risk and liquidity risk.

The interim condensed consolidated financial information does not include all financial risk management information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at December 31, 2019.

There have been no changes in the risk management department or in any risk management policies since the year end.

4 估計

中期財務資料的編製須要管理層作出判斷、估計及假設，而會影響會計政策的應用及資產與負債、收入及開支的列報金額。實際結果可能會與該等估計出現差別。

在編製本中期簡明合併財務資料時，管理層在應用本集團會計政策過程中所作的重要判斷以及估計不確定性的主要來源，與適用於截至二零一九年十二月三十一日止年度的合併財務報表者相同。

5 財務風險管理及金融工具

5.1 財務風險因素

本集團的活動涉及多種財務風險：市場風險（包括貨幣風險及利率風險）、信貸風險及流動資金風險。

中期簡明合併財務資料並無載列全年財務報表所需的所有財務風險管理資料及披露，故應與本集團截至二零一九年十二月三十一日的全年財務報表一併閱讀。

自年末起，風險管理部門或任何風險管理政策並無變動。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.2 Liquidity risk

The Group aims to maintain sufficient cash and cash equivalents. Due to the dynamic nature of the underlying businesses, the Group's finance department maintains flexibility in funding by maintaining adequate cash and cash equivalents.

The table below analyses the Group's non-derivative financial liabilities into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows.

5 財務風險管理及金融工具（續）

5.2 流動資金風險

本集團旨在保持足夠的現金及現金等價物。由於相關業務的動態性質，本集團的財務部透過保持足夠的現金及現金等價物，以維持資金靈活性。

下表按於結算日至合約到期日的剩餘期間分析本集團按相關到期組別劃分的非衍生金融負債。表內披露的金額為合約未貼現現金流量。

		Less than 1 year 少於1年 USD 美元	Between 1 year and 2 years 1年至2年 USD 美元	Between 2 year and 5 years 2年至5年 USD 美元	Over 5 years 5年以上 USD 美元	Total 總計 USD 美元
At June 30, 2020	於二零二零年六月三十日					
Lease Liabilities	租賃負債	378,512	363,491	1,088,057	450,195	2,280,255
Trade and other payables and accruals (excluding salary and staff welfare payables and taxes payable)	貿易及其他應付款項及應計費用（不包括應付薪金及員工福利及應繳稅項）	5,080,532	-	-	-	5,080,532
At December 31, 2019	於二零一九年十二月三十一日					
Lease Liabilities	租賃負債	382,980	373,452	1,100,327	643,411	2,500,170
Trade and other payables and accruals (excluding salary and staff welfare payables and taxes payable)	貿易及其他應付款項及應計費用（不包括應付薪金及員工福利及應繳稅項）	4,666,865	-	-	-	4,666,865

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.3 Fair value estimation

The Group's financial instruments are carried at fair value as at balance sheet dates, by level of the inputs to valuation techniques used to measure fair value. Such inputs are categorised into three levels within a fair value hierarchy as follows:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1).
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs) (level 3).

No asset instruments carried are categorised in level 2 or level 3 for the six months ended June 30, 2020. The following table presents the Group's financial instruments that are measured at fair value using level 1 inputs:

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元
Financial assets	金融資產		
– Financial assets at fair value through other comprehensive income ("FVOCI") (Note 10)	– 按公允價值計量且其變動計入其他全面收益的金融資產 (附註10)	559,443	963,185

5 財務風險管理及金融工具（續）

5.3 公允價值估算

本集團的金融工具乃根據用以計量公允價值的估值法的輸入值等級按結算日的公允價值列賬。該等輸入值於公允價值等級制內分類為三個等級如下：

- 相同資產或負債於活躍市場的報價（未經調整）（第一級）。
- 該資產或負債的可觀察輸入值（不包括第一級所包括的報價），不論直接（即價格）或間接（即源自價格）（第二級）。
- 就該資產或負債而非基於可觀察的市場數據的輸入值（即不可觀察輸入值）（第三級）。

截至二零二零年六月三十日止六個月，並無結轉的資產工具分類為第二級或第三級。下表列示本集團使用第一級輸入值按公允價值計量的金融工具：

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

5 FINANCIAL RISK MANAGEMENT AND FINANCIAL INSTRUMENTS (Continued)

5.3 Fair value estimation (Continued)

The fair value of financial instruments traded in active markets is based on quoted market prices at the balance sheet dates. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted market price used for financial assets held by the Group is the current bid price. These instruments are included in level 1.

The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required for evaluating the fair value of a financial instrument are observable, the instrument is included in level 2.

If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Specific valuation techniques used to value financial instruments include:

- Dealer quotes for similar instruments;
- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves; and
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for financial instruments.

5 財務風險管理及金融工具（續）

5.3 公允價值估算（續）

於活躍市場買賣的金融工具的公允價值乃按於結算日的市場報價計算。倘報價隨時及定期可從交易所、交易商、經紀行、行業團體、定價服務，或監管機關取得，而該等價格代表按公平原則實際及定期發生的市場交易，則市場被視為活躍。就本集團所持有的金融資產採用的市場報價乃指當前買入價。該等工具計入第一級內。

並非於活躍市場買賣的金融工具的公允價值乃採用估值法釐定。該等估值法盡量使用可觀察的市場數據（如有）及盡可能不依賴實體特定估計。倘評估金融工具公允價值所需的所有重大輸入值均可觀察，該工具則計入第二級內。

倘一項或以上的重大輸入值並非基於可觀察的市場數據，該工具計入第三級內。

用於評估金融工具價值的具體估值法包括：

- 交易商就同類工具的報價；
- 利率掉期的公允價值乃根據可觀察的孳息曲線，計算為估計未來現金流量的現值；及
- 其他方法，如貼現現金流量分析，乃用於釐定金融工具的公允價值。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

6 REVENUE AND SEGMENT INFORMATION

6 收入及分部資料

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Service	服務		
Online game revenue	網絡遊戲收入	9,799,358	8,881,414
Licensing revenue	特許權收入	10,417	73,333
Advertising revenue	廣告收入	1,498	4,157
		9,811,273	8,958,904

For management purpose, the executive directors of the Company consider that the Group generates revenue primarily from the provision of game services. The executive directors of the Company review the operating results of the business as one segment to make strategic decisions about resources to be allocated. Therefore, the executive directors of the Company consider that there is only one segment of the Group.

就管理目的而言，本公司執行董事認為本集團主要通過提供遊戲服務產生收入。本公司執行董事將業務作為一個分部而審閱經營業績，以作出有關資源分配的策略性決定。因此，本公司執行董事認為本集團僅有一個分部。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

7 PROPERTY, PLANT AND EQUIPMENT

7 物業、廠房及設備

		Office equipment 辦公室設備 USD 美元	Electronic equipment 電子設備 USD 美元	Leasehold improvements 租賃物業裝修 USD 美元	Motor vehicles 汽車 USD 美元	Total 總計 USD 美元
(Unaudited)						
Six months ended June 30, 2020		截至二零二零年六月三十日止六個月				
Opening net book amount	期初賬面淨值	27,578	105,873	1,751,519	90,947	1,975,917
Additions	添置	-	1,008	-	-	1,008
Disposals	出售	-	(494)	-	-	(494)
Depreciation charge	折舊費用	(13,712)	(25,956)	(110,119)	(10,913)	(160,700)
Currency translation differences	貨幣換算差額	(344)	(1,314)	(24,084)	-	(25,742)
Closing net book amount	期末賬面淨值	13,522	79,117	1,617,316	80,034	1,789,989
At June 30, 2020		於二零二零年六月三十日				
Cost	成本	110,506	420,136	2,144,784	109,137	2,784,563
Accumulated depreciation	累計折舊	(96,984)	(341,019)	(527,468)	(29,103)	(994,574)
Net book amount	賬面淨值	13,522	79,117	1,617,316	80,034	1,789,989
(Unaudited)						
Six months ended June 30, 2019		截至二零一九年六月三十日止六個月				
Opening net book amount	期初賬面淨值	43,479	142,376	1,921,273	-	2,107,128
Additions	添置	2,248	7,063	88,852	109,137	207,300
Depreciation charge	折舊費用	(13,087)	(31,612)	(135,054)	(7,276)	(187,029)
Currency translation differences	貨幣換算差額	372	964	9,961	-	11,297
Closing net book amount	期末賬面淨值	33,012	118,791	1,885,032	101,861	2,138,696
At June 30, 2019		於二零一九年六月三十日				
Cost	成本	113,625	408,699	2,177,855	109,137	2,809,316
Accumulated depreciation	累計折舊	(80,613)	(289,908)	(292,823)	(7,276)	(670,620)
Net book amount	賬面淨值	33,012	118,791	1,885,032	101,861	2,138,696

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

8 LEASES

(a) Amounts recognised in the interim condensed consolidated balance sheets

The interim condensed consolidated balance sheets show the following amounts relating to leases:

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元
Right-of-use assets	使用權資產		
Properties	物業	1,665,152	1,843,078
Lease liabilities	租賃負債		
Current	即期	257,240	270,123
Non-current	非即期	1,654,133	1,800,872
		1,911,373	2,070,995

There was no addition to the right-of-use assets during the six months ended 30 June 2020 and 2019.

8 租賃

(a) 在中期簡明合併資產負債表確認的金額

中期簡明合併資產負債表列示以下與租賃有關的金額：

於截至二零二零年及二零一九年六月三十日止六個月，並無添置使用權資產。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

8 LEASES (Continued)

(b) Amounts recognised in the interim condensed consolidated statements of comprehensive income

The interim condensed consolidated statement of comprehensive income show the following amounts relating to leases:

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
Depreciation charge of right-of-use assets	使用權資產的折舊開支		
Buildings	樓宇	153,412	141,897
Interest expense (included in finance costs)	利息開支（計入財務成本）	57,740	54,018
Expense relating to short-term leases	與短期租賃有關的開支		
(included in administrative expenses)	（計入行政開支）	7,165	22,635

The total cash outflow for leases during the six months ended June 30, 2020 was USD194,129.

8 租賃（續）

(b) 在中期簡明合併全面收益表確認的金額

中期簡明合併全面收益表列示以下與租賃有關的金額：

於截至二零二零年六月三十日止六個月，有關租賃之現金流出總額為194,129美元。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

9 INTANGIBLE ASSETS

9 無形資產

		Game intellectual properties and licenses 遊戲知識產權 及許可權 USD 美元	Computer software 電腦軟件 USD 美元	Total 總計 USD 美元
(Unaudited)	(未經審核)			
Six months ended June 30, 2020	截至二零二零年六月三十日止六個月			
Opening net book amount	期初賬面淨值	1,849,360	13,462	1,862,822
Additions	添置	213,000	—	213,000
Amortisation	攤銷	(294,233)	(3,991)	(298,224)
Impairment charge (Note (a))	減值開支（附註(a)）	(1,179,747)	—	(1,179,747)
Currency translation differences	貨幣換算差額	(909)	(64)	(973)
Closing net book amount	期末賬面淨值	587,471	9,407	596,878
At June 30, 2020	於二零二零年六月三十日			
Cost	成本	3,675,375	41,826	3,717,201
Accumulated impairment	累計減值	(1,308,305)	—	(1,308,305)
Accumulated amortisation	累計攤銷	(1,779,599)	(32,419)	(1,812,018)
Net book amount	賬面淨值	587,471	9,407	596,878
(Unaudited)	(未經審核)			
Six months ended June 30, 2019	截至二零一九年六月三十日止六個月			
Opening net book amount	期初賬面淨值	2,294,452	21,872	2,316,324
Additions	添置	341,846	—	341,846
Amortisation	攤銷	(345,031)	(4,140)	(349,171)
Impairment charge	減值開支	(89,481)	—	(89,481)
Currency translation differences	貨幣換算差額	(1,199)	8	(1,191)
Closing net book amount	期末賬面淨值	2,200,587	17,740	2,218,327
At June 30, 2019	於二零一九年六月三十日			
Cost	成本	3,465,311	42,758	3,508,069
Accumulated impairment	累計減值	(89,481)	—	(89,481)
Accumulated amortisation	累計攤銷	(1,175,243)	(25,018)	(1,200,261)
Net book amount	賬面淨值	2,200,587	17,740	2,218,327

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

9 INTANGIBLE ASSETS (Continued)

- (a) During the six months ended 30 June 2020, Shenzhen Qianhai Huanjing Network Technology Co., Ltd. ("Qianhai Huanjing"), the licensor, had expressly and unilaterally terminated a series of intellectual property licensing agreements entered into with the Group. The agreement was with an original expiry date of 30 June 2023. As a result, the Group recorded a full impairment charge of USD1,179,747 on the carrying value of the licence during the same period.

10 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Classification of financial assets at FVOCI

Financial assets at FVOCI comprise:

Equity securities which are not held for trading, and which the Group has irrevocably elected at initial recognition to recognise in this category. These are strategic investments and the Group considers this classification to be more relevant.

During the six months ended June 30, 2020, the Group did not have any investment in debt securities.

Equity investments at FVOCI

Equity investments at FVOCI comprise the following:

9 無形資產（續）

- (a) 於截至二零二零年六月三十日止六個月，授權人深圳市前海幻境網絡科技有限公司（「前海幻境」）明確和單方面終止與本集團訂立的一連串知識產權授權協議。該協議的原先屆滿日期為二零二三年六月三十日。因此，本集團於同期間就特許權的賬面值錄得全數減值開支1,179,747美元。

10 按公允價值計量且其變動計入其他全面收益的金融資產

按公允價值計量且其變動計入其他全面收益的金融資產之分類

按公允價值計量且其變動計入其他全面收益的金融資產包括：

並非持作買賣且本集團已於初始確認時不可撤回地選擇在此類別內確認的股本證券。此等證券乃策略性投資，而本集團認為此類別更為適切。

於截至二零二零年六月三十日止六個月，本集團並無任何債務證券投資。

按公允價值計量且其變動計入其他全面收益的股本投資

按公允價值計量且其變動計入其他全面收益的股本投資包括以下投資：

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Non-current assets	非流動資產		
<i>Listed securities</i>	<i>上市證券</i>		
FingerTango Inc. (Note a)	指尖悅動控股有限公司（附註a）	559,443	963,185

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

10 FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (Continued)

Equity investments at FVOCI (Continued)

- (a) The Group acquired approximately 0.6% of the common stocks of FingerTango Inc., a company listed in Hong Kong which is principally engaged in the development, operation and publishing mobile game business in the PRC.

The following table presents the changes in financial assets at FVOCI:

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Opening balance	期初結餘	963,185	2,670,518
Loss recognised in other comprehensive income	於其他全面收益確認的虧損	(403,742)	(1,707,333)
Closing balance	期末結餘	559,443	963,185

10 按公允價值計量且其變動計入其他全面收益的金融資產（續）

按公允價值計量且其變動計入其他全面收益的股本投資（續）

- (a) 本集團已收購指尖悅動控股有限公司約0.6%的普通股。該公司在香港上市，主要在中國從事開發、營運及發行手機遊戲業務。

下表呈列按公允價值計量且其變動計入其他全面收益的金融資產之變動：

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

11 FINANCIAL INSTRUMENTS BY CATEGORIES

11 按類別劃分的金融工具

			As at June 30, 2020 於二零二零年 六月三十日	As at December 31, 2019 於二零一九年 十二月三十一日
		Notes 附註	USD 美元 (Unaudited) (未經審核)	USD 美元 (Audited) (經審核)
Financial assets	金融資產			
Financial assets at amortised cost	按攤銷成本計量的金融資產			
– Trade and other receivables (excluding prepayments and deposits)	– 貿易及其他應收款項 (不包括預付款及按金)	14, 15	14,594,091	16,157,394
– Cash and cash equivalents	– 現金及現金等價物		27,177,353	25,320,274
			41,771,444	41,477,668
Financial asset at fair value through other comprehensive income	按公允價值計量且其變動計入 其他全面收益的金融資產			
– Investment in equity securities	– 於股本證券的投資	10	559,443	963,185
Financial liabilities	金融負債			
Liabilities at amortised cost	按攤銷成本計量的負債			
– Trade and other payables and accruals (excluding salary and staff welfare payables and taxes payable) *	– 貿易及其他應付款項和 應計費用（不包括應付 薪金及員工福利及應繳稅項）*		5,080,532	4,666,865
Lease liabilities	租賃負債	8	1,911,373	2,070,995
			6,991,905	6,737,860

* Excluding non-financial liabilities

* 不包括非金融負債

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

12 INVESTMENT IN AN ASSOCIATE

The amounts recognised in the balance sheet are as follows:

	As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Associate 聯營公司	—	—

Set out below are the details of the associate of the Group. The associate as listed below has share capital consisting solely of registered capital, which are held directly by the Group.

Details of investment in an associate as at June 30, 2020 and December 31, 2019:

12 於聯營公司的投資

於資產負債表內確認的金額如下：

以下載列本集團聯營公司的資料。下文所列聯營公司的股本僅包括註冊股本，有關註冊股本由本集團直接持有。

於二零二零年六月三十日及二零一九年十二月三十一日於一家聯營公司的投資詳情：

Name of entity 實體名稱	Place of business/ country of incorporation 營業地點／註冊成立國家	% of ownership interest 所有權權益百分比(%)	Nature of the relationship 關係性質	Measurement method 計量方法
上海集鷹科技有限公司 (Shanghai Jiying Technology Company Limited, "Shanghai Jiying")	The PRC	20	(i) and (ii)	Equity
上海集鷹科技有限公司（「上海集鷹」）	中國	20	(i)及(ii)	權益

- (i) The Group has designated a member in the Board of Directors which enables the Group to exercise significant influence in Shanghai Jiying through the participation in operational, investing and financing actions. Consequently, Shanghai Jiying has been accounted for as an associate.

Shanghai Jiying is a private company engaged in game operation and there is no quoted market price available for its equity.

- (ii) There were no contingent liabilities relating to the Group's interest in the associate.

- (i) 本集團已於董事會指派一名成員，使本集團可透過參與營運、投資及融資行動於上海集鷹行使重大影響力。因此，上海集鷹已列作一家聯營公司入賬。

上海集鷹為一家從事遊戲營運的私營公司，其股票並無市場報價。

- (ii) 概無涉及本集團於聯營公司的權益的或然負債。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

12 INVESTMENT IN AN ASSOCIATE (Continued)

Movement of investments in associates is analysed as follows:

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
At beginning of period	期初	—	640,233
Impairment charge	減值開支	—	(652,596)
Currency translation differences	貨幣換算差額	—	12,363
Carrying value	賬面值	—	—

During the six months ended June 30, 2020, the Group assessed the performance of Shanghai Jiying and considered the related investment to be irrecoverable and therefore, the entire amount of the investment in associate was fully provided for.

12 於聯營公司的投資（續）

於聯營公司的投資的變動分析如下：

於截至二零二零年六月三十日止六個月，本集團評估上海集鷹的表現，並認為有關投資將不可收回，因此於聯營公司的全部投資金額已全數作減值撥備。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

13 DEFERRED INCOME TAX

13 遞延所得稅

		(Unaudited) (未經審核)	
		Deferred income tax assets 遞延所得稅資產 USD 美元	Deferred income tax liabilities 遞延所得稅負債 USD 美元
As at January 1, 2020	於二零二零年一月一日	11,779	(5,757)
Recognised in profit or loss	於損益中確認	(11,648)	5,691
Currency translation differences	貨幣換算差額	(131)	66
As at June 30, 2020	於二零二零年六月三十日	—	—

		(Unaudited) (未經審核)	
		Deferred income tax assets 遞延所得稅資產 USD 美元	Deferred income tax liabilities 遞延所得稅負債 USD 美元
As at January 1, 2019	於二零一九年一月一日	173,875	(56,021)
Recognised in profit or loss	於損益中確認	(51,550)	(35,693)
Recognised in other comprehensive income	於其他全面收益確認	—	21,339
Currency translation differences	貨幣換算差額	1,377	350
As at June 30, 2019	於二零一九年六月三十日	123,702	(70,025)

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

14 TRADE RECEIVABLES

14 貿易應收款項

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Trade receivables	貿易應收款項	5,249,997	5,181,194
Less: allowance for impairment of trade receivables	減：貿易應收款項減值撥備	(2,797,670)	(2,946,572)
		2,452,327	2,234,622

Trade receivables are arising from the development and operation of online game business. The credit terms of trade receivables granted to the platforms and third party payment vendors are usually zero to 120 days and zero to 30 days, respectively. Aging analysis based on invoice date of the gross trade receivables at the respective balance sheet dates is as follows:

貿易應收款項來自網絡遊戲業務的開發及營運。授予平台及第三方付款服務供應商的貿易應收款項信貸期通常分別為零至120日及零至30日。於各有關結算日基於貿易應收款項總額發票日期的賬齡分析如下：

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
0-30 days	0至30日	1,392,948	866,395
31-90 days	31至90日	324,309	1,026,677
91-180 days	91至180日	799,711	451,415
Over 180 days	超過180日	2,733,029	2,836,707
		5,249,997	5,181,194

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

14 TRADE RECEIVABLES (Continued)

Movements in the provision for impairment of trade receivables that are assessed for impairment collectively are as follows:

14 貿易應收款項（續）

整體進行減值評估的貿易應收款項之減值撥備變動如下：

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
At beginning of the period/year	於期／年初	2,946,572	1,635,576
(Reversal of)/Provision for impairment recognised during the period/year	於期／年內確認的減值（撥備撥回）／撥備	(148,902)	1,384,675
Receivables written off during the period/year as uncollectible	作為不可收回而於期／年內撇銷的應收款項	—	(73,679)
At end of the period/year	於期／年末	2,797,670	2,946,572

The impairment is based on expected credit loss model. During the six months ended June 30, 2020, the provision and reversal of provision for impaired receivables have been included in "Net impairment reversal of/(losses on) financial assets" in the interim condensed consolidated statement of comprehensive income.

減值乃根據預期信貸虧損模式作出。於截至二零二零年六月三十日止六個月，已減值應收款項的撥備及撥備撥回已在中期簡明合併全面收益表內計入「金融資產減值虧損撥回／（減值虧損）淨額」。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

15 PREPAYMENTS AND OTHER RECEIVABLES

15 預付款及其他應收款項

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
Included in non-current assets	計入非流動資產		
Prepayment for equity investments (Note (a))	股本投資預付款（附註(a)）	3,550,000	3,550,000
Prepayment for game development	遊戲開發預付款	156,732	268,518
Prepayment for license fees	特許權費用預付款	700	700
Deposits	按金	61,627	62,355
		3,769,059	3,881,573
Included in current assets	計入流動資產		
Receivables relating to payment channels (Note (b))	有關付款渠道的應收款項 （附註(b)）	12,074,340	13,825,857
Prepaid royalty fees	預付版權費	6,261,114	6,343,579
Prepaid advertising charges	預付廣告費用	146,271	107,466
Deposits (to be recovered within 12 months)	按金（將於12個月內收回）	2,464	2,642
Prepaid server rental expenses	預付伺服器租賃開支	47,711	95,188
Others	其他	67,424	96,915
		18,599,324	20,471,647
		22,368,383	24,353,220

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

15 PREPAYMENTS AND OTHER RECEIVABLES

(Continued)

(a) Two prepayments for equity investments:

- Prepayment of USD50,000 was for the right to equity purchase of certain shares of a company engaged in game operation, which is to be determined at a later stage.
- On April 20, 2018, Digital Hollywood International Limited (“**Hollywood BVI**”) made a prepayment to purchase the shares to be issued by Nouveau Capital Partners Corp. (“**Nouveau**”), which was established with limited liability in accordance with the laws of BVI, and it is principally engaged in investment holding, at a total consideration of USD3,500,000. As at the date of this report, to the best of the Directors’ knowledge, Nouveau held approximately 16.27% of the issued share capital in Bright Idea Life Company Limited (頑石生活股份有限公司, “**Bright Idea Life**”). Bright Idea Life is a company established with limited liability in accordance with the laws of Taiwan district, which is principally engaged in the provision of cultural and art promotion services via multimedia, animation, games and virtual reality technologies. The right to purchase of the shares will be effective when the Investment Commission in Taiwan approves this transaction. Pursuant to the arrangements, Hollywood BVI has the right to require Nouveau to refund all the initial aggregate principal amount of USD3,500,000 in the condition that the conversion cannot be executed due to relevant approval cannot be obtained from Investment Commission in Taiwan.

(b) Receivables relating to payment channels mainly represent the balances in PayPal and Skrill (formerly Moneybookers), for cash collection from game players for games operated on the Group’s websites.

15 預付款及其他應收款項（續）

(a) 兩項股本投資的預付款：

- 就收購一家從事遊戲營運的公司若干股份的股權購買權的預付款 50,000美元，乃於較後階段釐定。
- 於二零一八年四月二十日，Digital Hollywood International Limited (「**Hollywood BVI**」) 就購買由 Nouveau Capital Partners Corp. (「**Nouveau**」，一家根據英屬處女群島法律成立主要從事投資控股的有限公司) 發行的股份作出預付款，總代價為3,500,000美元。截至本報告日期，就董事所知，Nouveau持有頑石生活股份有限公司(「頑石生活」)已發行股本約16.27%。頑石生活為一家根據台灣區法律成立的有限公司，主要從事透過多媒體、動畫、遊戲及虛擬現實技術提供文化及藝術推廣服務。當台灣投資委員會批准此項交易後，購買股份的權利將告生效。根據有關安排，如果未有向台灣投資委員會取得有關批准而令轉換無法執行，則Hollywood BVI有權要求Nouveau退回所有最初本金總額3,500,000美元。

(b) 有關付款渠道的應收款項主要指於 PayPal及Skrill (前稱Moneybookers) 內的結餘，乃就於本集團網站營運的遊戲而向遊戲玩家收取的現金。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

16 SHARE CAPITAL AND SHARES HELD FOR THE SHARE OPTION SCHEME

The total authorised share capital of the Company comprises 4,000,000,000 ordinary shares (December 31, 2019: 4,000,000,000 ordinary shares) with par value of USD0.001 per share (December 31, 2019: USD0.001 per share).

As at June 30, 2020, the total number of issued ordinary shares of the Company was 2,000,000,000 shares (December 31, 2019: 2,000,000,000 shares) which included 145,120,041 shares (December 31, 2019: 147,560,007) held under the share incentive scheme. They have been fully paid up.

A summary of movements in the Company's share capital and shares held for the Share Option Scheme are as follows:

16 股本及就購股權計劃持有的股份

本公司的總法定股本包括4,000,000,000股普通股（二零一九年十二月三十一日：4,000,000,000股普通股），而每股面值為0.001美元（二零一九年十二月三十一日：每股0.001美元）。

於二零二零年六月三十日，本公司已發行普通股總數為2,000,000,000股（二零一九年十二月三十一日：2,000,000,000股），包括就股份激勵計劃持有的145,120,041股股份（二零一九年十二月三十一日：147,560,007股）。該等股份已繳足股款。

本公司股本及就購股權計劃持有的股份之變動概要如下：

		Number of shares in issue	Share capital	Shares held for the Share Option Scheme
		已發行股份數目	股本 USD 美元	就購股權計劃 持有的股份 USD 美元 (Note (a)) (附註(a))
As at June 30, 2020	於二零二零年六月三十日	2, 000,000,000	2,000,000	(145,120)
As at December 31, 2019	於二零一九年十二月三十一日	2, 000,000,000	2,000,000	(147,560)

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

16 SHARE CAPITAL AND SHARES HELD FOR THE SHARE OPTION SCHEME (Continued)

- (a) According to the written resolutions of all the members of the Company dated November 2, 2015 and capitalisation issue dated November 24, 2017, an aggregate of 150,000,000 ordinary shares were authorised and reserved for the issuance to the employees, directors of the Group and other persons pursuant to the share incentive scheme (the “**Share Option Scheme**”) to be adopted by the Company.

The Company has appointed Core Trust Company Limited as the trustee to assist with the administration and vesting of options granted pursuant to the Share Option Scheme. On May 27, 2017, the Company allotted and issued shares to Epic City Limited (“**Share Scheme Trust**”), a wholly-owned subsidiary of Core Trust Company Limited, which are or will be used to satisfy the options upon exercise. The shares held by Share Scheme Trust are presented as a deduction in equity as shares held for the Share Option Scheme.

During the six months ended June 30, 2020, the Share Scheme Trust transferred 2,439,996 ordinary shares of the Company (June 30, 2019: nil) to the grantees exercising of the awarded shares (Note 18).

16 股本及就購股權計劃持有的股份（續）

- (a) 根據日期為二零一五年十一月二日本公司全體股東的書面決議案及日期為二零一七年十一月二十四日的資本化發行，合共150,000,000股普通股已獲授權及保留以根據本公司將予採納的股份獎勵計劃（「**購股權計劃**」）發行予本集團的僱員、董事及其他人士。

本公司已委任Core Trust Company Limited作為受託人以協助管理及歸屬根據購股權計劃授出的購股權。於二零一七年五月二十七日，本公司向Epic City Limited（「**股份計劃信託**」，Core Trust Company Limited的全資附屬公司）配發及發行股份，用以或將用以滿足購股權獲行使時的需要。股份計劃信託持有的股份以就購股權計劃持有的股份呈列為權益減少。

於截至二零二零年六月三十日止六個月期間，股份計劃信託向行使獲獎勵股份的承授人轉讓2,439,996股本公司普通股（二零一九年六月三十日：無）（附註18）。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

17 RESERVES

17 儲備

		Share-based Share premium	payment reserves	Statutory reserves	Currency translation difference	Other reserves	Total
		以股份為基礎 股份溢價	的付款儲備	法定儲備	貨幣換算 差額	其他儲備	總計
		USD	USD	USD	USD	USD	USD
		美元	美元	美元	美元	美元	美元
(Unaudited)	(未經審核)						
Balance at January 1, 2020	於二零二零年一月一日的結餘	35,893,900	4,538,203	945,312	(934,257)	(2,338,754)	38,104,404
The Share Option Scheme	購股權計劃						
– exercise of share options	– 行使購股權	293,646	(287,312)	–	–	–	6,334
– value of employee services	– 僱員服務的價值	–	378,104	–	–	–	378,104
Net loss from changes in fair value of financial assets at fair value through other comprehensive income	按公允價值計量且其變動計入其他全面收益的金融資產的公允價值變動虧損淨額	–	–	–	–	(403,742)	(403,742)
Currency translation differences	貨幣換算差額	–	–	–	(128,383)	–	(128,383)
Balance at June 30, 2020	於二零二零年六月三十日的結餘	36,187,546	4,628,995	945,312	(1,062,640)	(2,742,496)	37,956,717
(Unaudited)	(未經審核)						
Balance at January 1, 2019	於二零一九年一月一日的結餘	35,603,166	3,245,184	945,312	(858,426)	(652,760)	38,282,476
The Share Option Scheme	購股權計劃						
– value of employee services	– 僱員服務的價值	–	887,097	–	–	–	887,097
Net loss from changes in fair value of financial assets at fair value through other comprehensive income	按公允價值計量且其變動計入其他全面收益的金融資產的公允價值變動虧損淨額	–	–	–	–	(743,813)	(743,813)
Currency translation differences	貨幣換算差額	–	–	–	113,952	–	113,952
Balance at June 30, 2019	於二零一九年六月三十日的結餘	35,603,166	4,132,281	945,312	(744,474)	(1,396,573)	38,539,712

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

17 RESERVES (Continued)

- (a) In accordance with the relevant laws and regulations in the PRC and the Articles of Association of subsidiaries located in the PRC, it is required to appropriate 10% of the annual statutory net profits after offsetting any prior years' losses as determined under the PRC accounting standards, to the statutory surplus reserve fund before distributing the net profit. When the balance of the statutory surplus reserve fund reaches 50% of the share capital, any further appropriation is at the discretion of shareholders. The statutory surplus reserve fund can be used to offset prior years' losses, if any, and may be converted into share capital by issuing new shares to shareholders in proportion to their existing shareholding or by increasing the par value of the shares currently held by them, provided that the remaining balance of the statutory surplus reserve fund after such issue is no less than 25% of share capital.

18 SHARE-BASED PAYMENTS

On February 15, 2018, 21,419,696 and 28,078,914 shares options were granted under the Share Option Scheme, with exercise price of Hong Kong Dollar 0.0074 and USD0.0074 per share, respectively. The vesting period of the share options granted is three years and the vesting schedule is 33.33% after twelve months from the grant date, 33.33% after 24 months from the grant date, and 33.34% after 36 months from the grant date.

The directors have used the Binomial option-pricing model to determine the fair value of the share options as at the grant date. Key assumptions, such as risk-free interest rate, expected volatility and dividend yield, are required to be determined by the directors with best estimates. The risk-free interest rate, expected volatility and dividend yield were assessed to be 2.65%, 54.58% and 0%, respectively.

17 儲備（續）

- (a) 根據中國的相關法律法規及位於中國內地的附屬公司的組織章程細則，於分派淨溢利前，須於抵銷按照中國會計準則釐定的任何過往年度虧損後，將年度法定淨溢利的10%撥至法定盈餘公積金。當法定盈餘公積金結餘達到股本的50%時，是否作出進一步轉撥由股東酌情決定。法定盈餘公積金可用於抵銷過往年度的虧損（如有），亦可透過按照現有持股比例向股東發行新股份或增加彼等目前持有的股份面值而轉換為股本，惟該項發行後法定盈餘公積金的結餘不得低於股本的25%。

18 以股份為基礎付款

於二零一八年二月十五日，21,419,696份及28,078,914份購股權分別根據購股權計劃授出，行使價分別為每股0.0074港元及0.0074美元。所授出購股權的歸屬期為三年，而歸屬時間為於授出日期起12個月後歸屬33.33%，於授出日期起24個月後歸屬33.33%，及於授出日期起36個月後歸屬33.34%。

董事已使用二項式期權定價模式來釐定購股權於授出日期的公允價值。董事須以最佳估算來釐定無風險利率、預期波幅及收益率等主要假設。無風險利率、預期波幅及收益率分別評估為2.65%、54.58%及0%。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

18 SHARE-BASED PAYMENTS (Continued)

Movements of the number of share options outstanding and their related weighted average exercise prices are as follows:

18 以股份為基礎付款（續）

尚未行使購股權的數目變動及該等購股權的相關加權平均行使價如下：

		Six months ended June 30, 截至六月三十日止六個月			
		2020 二零二零年		2019 二零一九年	
		Average exercise price per share option 每份購股權 平均行使價	Number of shares under the option 購股權項下 股份數目	Average exercise price per share option 每份購股權 平均行使價	Number of shares under the option 購股權項下 股份數目
At beginning of the period	期初	0.0047	39,977,019	0.0046	42,655,123
Granted	已授出	—	—	—	—
Exercised	已行使	0.0036	(2,439,966)	—	—
Forfeited	已沒收	0.0074	(212,758)	0.0074	(212,758)
At end of the period	期末	0.0047	37,324,295	0.0046	42,442,365
Vested and exercisable at 30 June	於六月三十日已歸屬及 可行使	0.0049	21,626,924	0.0046	14,137,581

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

19 TRADE PAYABLES

The aging analysis of trade payables based on invoice date is as follows:

19 貿易應付款項

貿易應付款項的賬齡分析（根據發票日期）如下：

		As at June 30, 2020 於二零二零年 六月三十日 USD 美元 (Unaudited) (未經審核)	As at December 31, 2019 於二零一九年 十二月三十一日 USD 美元 (Audited) (經審核)
0-90 days	0至90日	843,301	754,509
91-180 days	91至180日	689,792	675,408
181-360 days	181至360日	986,860	867,897
Over 360 days	超過360日	939,240	797,273
		3,459,193	3,095,087

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

20 OTHER GAINS, NET

20 其他收益淨額

		Six months ended June 30, 截至六月三十日止六個月	
		2020 二零二零年 USD 美元 (Unaudited) (未經審核)	2019 二零一九年 USD 美元 (Unaudited) (未經審核)
Other gains	其他收益		
Foreign exchange gain, net	匯兌收益淨額	37,975	—
Others	其他	80,424	125,998
		118,399	125,998
Other losses	其他虧損		
Foreign exchange losses, net	匯兌虧損淨額	—	(8,311)
Others	其他	(1,900)	(13)
		(1,900)	(8,324)
Other gains, net	其他收益淨額	116,499	117,674

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

21 EXPENSES BY NATURE

21 按性質劃分的開支

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Commission charges by platforms and third party payment vendors	平台及第三方付款服務供應商收取的佣金費用	3,212,214	3,416,822
Employee benefits expenses	僱員福利開支	2,273,978	2,916,010
Impairment charge	減值開支		
– (Reversal)/Impairment of trade receivables (Note 14)	– 貿易應收款項（減值撥回）／減值（附註14）	(148,902)	1,401,001
– Impairment of prepayment for royalty fees, license fees and game development	– 版權費、特許權費及遊戲開發的預付款之減值	–	1,350,005
– Impairment of investment in an associate	– 於聯營公司的投資之減值	–	652,596
– Impairment of intangible assets (Note 9)	– 無形資產減值（附註9）	1,179,747	89,481
– Impairment of other receivables	– 其他應收款項減值	–	78,347
Advertising expenses	廣告開支	2,538,133	979,190
Servers rental expenses	伺服器租賃開支	697,634	787,535
Depreciation and amortisation	折舊及攤銷	533,190	569,836
Other professional service fees	其他專業服務費	267,887	236,554
Royalty fees	版權費	148,178	355,886
Office charges	辦公室費用	114,587	140,286
Office rental expenses	辦公室租賃開支	7,165	22,635

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

22 FINANCE INCOME/(COSTS) – NET

22 財務收入／（成本）淨額

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Finance income	財務收入		
Interest income	利息收入	2,615	13,271
Foreign exchange gains, net	匯兌收益淨額	92,533	–
		95,148	13,271
Finance costs	財務成本		
Interest expense	利息開支	(57,740)	(54,018)
Foreign exchange losses, net	匯兌虧損淨額	–	(29,582)
		(57,740)	(83,600)
Finance income/(costs)- net	財務收入／（成本）淨額	37,408	(70,329)

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

23 INCOME TAX EXPENSE

The income tax expense of the Group for the six months ended June 30, 2020 and 2019 is analysed as follows:

23 所得稅開支

本集團於截至二零二零年及二零一九年六月三十日止六個月的所得稅開支分析如下：

		Six months ended June 30, 截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Current income tax	即期所得稅		
– PRC and Hong Kong	– 中國及香港	–	16,923
– Overseas withholding income tax	– 海外預扣所得稅	100,647	113,999
Deferred tax (Note 13)	遞延稅項（附註13）	5,957	87,243
		106,604	218,165

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

24 LOSS PER SHARE

Basic

Basic loss per share ("EPS") is calculated by dividing the loss attributable to owners of the Company by the weighted average number of ordinary shares in issue less shares held for the Share Option Scheme during the six months ended June 30, 2020 and 2019.

24 每股虧損

基本

於截至二零二零年及二零一九年六月三十日止六個月，每股基本虧損乃按本公司擁有人應佔虧損除以已發行的加權平均普通股數減就購股權計劃持有的股份計算。

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Loss attributable to owners of the Company (USD)	本公司擁有人應佔虧損 (美元)	(1,406,793)	(4,774,677)
Weighted average number of ordinary shares in issue less shares held for the Share Option Scheme (Note a)	已發行的加權平均普通股數減就購股權計劃持有的股份 (附註a)	1,854,276,670	1,850,000,027
- Basic EPS (in USD cents/share)	- 每股基本虧損 (美仙／股)	(0.08)	(0.26)

(a) The EPS is based on that 1,854,276,670 and 1,850,000,027 shares were the weighted average number of ordinary shares in issue excluding the 145,723,329 (June 30, 2019: 149,999,973) shares held for the Share Option Scheme for the six months ended June 30, 2020, without taking into account any shares which may be granted and issued by the Company pursuant to the Share Option Scheme.

(a) 每股虧損乃按照已發行的加權平均普通股數為1,854,276,670股及1,850,000,027股（不包括截至二零二零年六月三十日止六個月就購股權計劃持有的145,723,329股（二零一九年六月三十日：149,999,973股））計算，當中不計及本公司根據購股權計劃可授出及發行的任何股份。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

24 LOSS PER SHARE (Continued)

Diluted

The share options and awarded shares granted by the Company have potential dilutive effect on the EPS. Diluted EPS is calculated by adjusting the weighted average number of ordinary shares in issue less shares held for the Share Option Scheme outstanding by the assumption of the conversion of all potential dilutive ordinary shares arising from share options and awarded shares granted by the Company (collectively forming the denominator for computing the diluted EPS). No adjustment is made to earnings (numerator).

24 每股虧損（續）

攤薄

本公司授出的購股權及獎勵股份對每股虧損有潛在攤薄作用。每股攤薄虧損乃就已發行普通股的加權平均數減就購股權計劃持有的發行在外股份數目作調整而計算，而此乃假設本公司授出的購股權及獎勵股份所產生的所有潛在攤薄普通股均獲轉換（合共組成計算每股攤薄虧損的分母）。盈利（分子）並無作調整。

		Six months ended June 30,	
		截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Loss attributable to owners of the Company (USD)	本公司擁有人應佔虧損（美元）	(1,406,793)	(4,774,677)
Weighted average number of ordinary shares in issue less shares held for the Share Option Scheme	已發行普通股加權平均數減就購股權計劃持有的股份	1,854,276,670	1,850,000,027
Adjustments for share options and awarded shares (Note a)	就購股權及獎勵股份作調整（附註a）	—	—
Weighted average number of ordinary shares for the calculation of diluted EPS	用作計算每股攤薄虧損的普通股加權平均數	—	—
— Diluted EPS (in USD cents/share)	— 每股攤薄虧損（美仙／股）	(0.08)	(0.26)

(a) The 37,324,295 options granted and remained unexercised are not included in the calculation of diluted loss per share because they are antidilutive for the six months ended June 30, 2020. These options could potentially dilute basic loss per share in the future.

(a) 由於授出而尚未行使的37,324,295份購股權對截至二零二零年六月三十日止六個月有反攤薄效應，因此於計算每股攤薄虧損時並無將該等購股權計算在內。該等購股權於未來可能會攤薄每股基本虧損。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

25 DIVIDEND

The directors of the Company did not recommend the payment of any dividend for the six months ended June 30, 2020 (June 30, 2019: same).

25 股息

本公司董事不建議派付截至二零二零年六月三十日止六個月之任何股息（二零一九年六月三十日：相同）。

26 SIGNIFICANT RELATED PARTY TRANSACTIONS

(a) Key management personnel compensations

The compensations paid or payable to key management personnel (including directors, chief executive officer and other senior executives) for employee services are shown below:

		Six months ended June 30, 截至六月三十日止六個月	
		2020	2019
		二零二零年	二零一九年
		USD	USD
		美元	美元
		(Unaudited)	(Unaudited)
		(未經審核)	(未經審核)
Wages and salaries	工資及薪金	112,346	114,586
Pension costs – defined contribution plans	養老金成本 – 界定供款計劃	1,626	7,121
Other social security costs, housing benefits and other employee benefits	其他社會保障成本、住房福利及其他僱員福利	3,737	8,770
		117,709	130,477

(b) Other transactions and outstanding balance with related parties

The balance of prepayment as at June 30, 2020 was nil (December 31, 2019: nil), representing prepaid royalty fees to Shanghai Jiying, an associate of the Group which provided game development services to the Group. The prepayment had a carrying amount of USD261,000 which was fully impaired during the year ended 2019.

(a) 關鍵管理層人員的薪酬

就僱員服務已付或應付關鍵管理層人員（包括董事、首席執行官及其他高級行政人員）的薪酬列示如下：

(b) 與關聯方的其他交易及未清結餘

於二零二零年六月三十日的預付款結餘為零（二零一九年十二月三十一日：零），乃向上海集鷹（向本集團提供遊戲開發服務的本集團聯營公司）預付的版權費。預付款的賬面值為261,000美元，已於截至二零一九年內全數減值。

Notes to the Interim Condensed Consolidated Financial Information (Continued)

中期簡明合併財務資料附註（續）

27 CONTINGENT LIABILITIES

The Group is currently involved in a lawsuit of a series of intellectual property licensing agreements against Qianhai Huanjing. The outcome of this legal proceeding is undeterminable at the moment. The directors do not expect that the outcome of this legal proceeding will have a material adverse effect on the Group's financial position or results of operations.

27 或然負債

本集團現時涉及針對前海幻境一連串知識產權授權協議的訴訟。此項訴訟的結果目前未可釐定。董事預期此項訴訟不會對本集團的財務狀況或經營業績產生重大不利影響。



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