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DIGITAL HOLLYWOOD INTERACTIVE LIMITED

遊萊互動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2022)

UPDATE ANNOUNCEMENT ON THE LEGAL PROCEEDINGS

Reference is made to the announcement of Digital Hollywood Interactive Limited (the "Company") dated 19 October 2020 (the "Announcement") in relation to the legal proceedings against Shenzhen 7th Road Technology Co., Ltd.* (深圳第七大道科技有限公司) ("Shenzhen 7Road"). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 11 November 2020 (Dallas, Texas, U.S. time), an order was granted by the Court on the motions by Shenzhen 7Road, one of the co-defendants to the legal proceedings as referred to in the Announcement (the "Legal Proceedings"), to dismiss the claim by Proficient City Limited (the "Plaintiff") against Shenzhen 7Road on grounds of forum selection (the "Order"). Despite the Order, based on the Court's public record available as at the date of this announcement, the Legal Proceedings against the remaining co-defendants, namely (i) CDS Global Cloud Co., Limited ("CDS Global"); and (ii) Lin Ma, the general manager of CDS Global, is currently ongoing and awaiting judgment of the Court.

Further announcement(s) will be made to inform the shareholders and potential investors of any material developments of the matter as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in shares of the Company.

By Order of the Board

Digital Hollywood Interactive Limited

LU Yuanfeng

Chairman and Chief Executive Officer

Guangzhou, Guangdong, the PRC, 15 November 2020

As at the date of this announcement, the executive Directors are Mr. LU Yuanfeng, Mr. HUANG Guozhan, Mr. HUANG Deqiang and the independent non-executive Directors are Ms. Imma LING Kit-sum, Mr. LI Yi Wen and Mr. LU Qibo.

* For identification purpose only