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DIGITAL HOLLYWOOD INTERACTIVE LIMITED

遊萊互動集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2022)

GRANT OF SHARE OPTIONS

Reference is made to the share option scheme (the “**Share Option Scheme**”) adopted by Digital Hollywood Interactive Limited (the “**Company**”) on 27 May 2017, the terms of which is set out in the prospectus of the Company dated 5 December 2017 (the “**Prospectus**”). As disclosed in the Prospectus, the Company may use ordinary shares of the Company (the “**Shares**”) held by Epic City Limited (the “**Nominee**”) or issue new Shares to satisfy the options granted under the Share Option Scheme (the “**Options**”) upon exercise.

The board of directors (the “**Directors**”) of the Company announces that on 15 February 2018, the Company has granted Options to certain employees of the Company and its subsidiaries (the “**Grantees**”), subject to their acceptance, to subscribe for a total of 49,498,610 Shares, which are to be satisfied solely by the Shares held by the Nominee upon exercise. As no new Shares will be allotted by the Company to satisfy the Options, the grant of the Options is not governed by Chapter 17 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The following are the details of the grant of the Options:

Date of grant	15 February 2018 (the “ Date of Grant ”)
Number of Options granted	49,498,610 (each Option shall entitle its holder to subscribe for one Share)
Exercise price of the Options granted	(i) HK\$0.0074 per Share (in respect of 21,419,696 Options); or (ii) US\$0.0074 per Share (in respect of 28,078,914 Options) (equivalent to HK\$0.0579 per Share based on the exchange rate of HK\$1.00 to US\$0.1279)

Closing price of the Shares on the Date of Grant	HK\$0.94 per Share
Validity period of the Options	Subject to the terms of the Share Option Scheme and the vesting schedule as set out below, the Options shall be exercisable in whole or in part within 10 years from the Date of Grant
Vesting schedule	<p>(i) 33.33% of the Options granted will be exercisable from the date falling on the 1st anniversary of the Date of Grant;</p> <p>(ii) 33.33% of the Options granted will be exercisable from the date falling on the 2nd anniversary of the Date of Grant; and</p> <p>(iii) the remaining 33.34% of the Options granted will be exercisable from the date falling on the 3rd anniversary of the Date of Grant</p>

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate of any of them (as defined in the Listing Rules).

By Order of the Board of Directors
Digital Hollywood Interactive Limited
LU Yuanfeng
Chairman and Chief Executive Officer

Hong Kong, 15 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. LU Yuanfeng, Mr. HUANG Guozhan, Mr. HUANG Deqiang; the non-executive director of the Company is Mr. MENG Shuqi and the independent non-executive directors of the Company are Mr. Darren Raymond SHAW, Mr. LI Yi Wen and Ms. Imma LING Kit-sum.

* *For identification purposes only*